



LAKSHMI AUTOMATIC LOOM WORKS LIMITED

Regd. Office: 686, Avanashi Road, Coimbatore - 641 037

CIN: L29269TZ1973PLC000680 Website: www.lakshmiautomatic.com

Audited Financial Results (Standalone) for the Quarter and Year Ended 31-03-2024

₹ in Lakhs

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2024 (Audited)	31.12.2023 (Unaudited)	31.03.2023 (Audited)	31.03.2024 (Audited)	31.03.2023 (Audited)
1	INCOME					
	a. Revenue from operations	326.99	407.76	338.82	1,479.16	1,270.59
	b. Other income	35.03	29.73	47.03	148.76	153.93
	Total Income (a + b)	362.02	437.49	385.85	1,627.92	1,424.52
2	EXPENSES					
	a. Cost of materials consumed	21.70	35.60	37.32	120.28	123.34
	b. Purchase of stock-in-trade	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1.26)	23.81	(8.19)	(2.28)	(15.02)
	d. Employee benefits expense	135.83	131.75	109.85	508.41	412.92
	e. Finance costs	17.66	19.44	30.99	76.74	88.89
	f. Depreciation and amortisation expense	29.51	30.02	24.85	116.35	98.49
	g. Other expenses	111.94	151.34	124.09	531.40	442.47
	Total Expenses	315.37	391.96	318.91	1,350.89	1,151.09
3	Profit before Exceptional Items and Tax (1 - 2)	46.65	45.53	66.94	277.03	273.43
4	Exceptional Items	-	27.93	-	27.93	-
5	Profit Before Tax (3 + 4)	46.65	73.46	66.94	304.96	273.43
6	Tax expense					
	Current tax					
	In respect of current year	(3.57)	12.21	16.33	47.58	57.94
	In respect of earlier years	(8.23)	-	-	(8.23)	(14.84)
	Deferred tax	13.69	5.30	0.77	34.76	17.56
	Total Tax	1.90	17.51	17.10	74.12	60.66
7	Profit for the year after Tax (5-6)	44.75	55.95	49.84	230.84	212.77
8	Other Comprehensive Income / (loss) (net of tax)					
	(i) Items that will not be reclassified to the statement of profit or loss					
	(a) Remeasurement of employee defined benefit plans	0.52	(0.30)	2.49	(0.85)	(1.17)
	(b) Income tax on (a) above	(0.13)	0.07	(0.63)	0.21	0.29
	(ii) Items that will be reclassified to the statement of profit or loss	-	-	-	-	-

₹ in Lakhs

9	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and other Comprehensive Income (after Tax)] (7 + 8)	45.14	55.72	51.70	230.21	211.89
10	Paid-up Equity Share Capital (Face value ₹ 100/- per share)	668.75	668.75	668.75	668.75	668.75
11	Other Equity (excluding Revaluation Reserve as in the Balance Sheet)				1,498.32	1,334.98
12	Earnings Per Share (EPS) (Face value ₹ 100/- per share)					
	a. Basic (in ₹)	6.69	8.37	7.45	34.52	31.82
	b. Diluted (in ₹)	6.69	8.37	7.45	34.52	31.82

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2024

₹ in Lakhs

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2024 (Audited)	31.12.2023 (Unaudited)	31.03.2023 (Audited)	31.03.2024 (Audited)	31.03.2023 (Audited)
1	Segment Revenue					
	Net Sales/Income					
	a. Warehousing Rental Services	211.87	214.79	206.64	843.86	771.98
	b. Engineering Services	134.45	237.96	165.18	755.28	599.91
	Total	346.32	452.75	371.82	1,599.14	1,371.89
	Less: Inter-Segment revenue	-	-	-	-	-
	Net Sales/ Income	346.32	452.75	371.82	1,599.14	1,371.89
2	Segment Results					
	Profit / (Loss)					
	a. Warehousing Rental Services	72.24	77.10	89.39	329.99	319.27
	b. Engineering Services	(13.00)	16.32	8.98	36.87	40.27
	Total	59.24	93.42	98.37	366.86	359.54
	Less: Finance costs	17.66	19.44	30.99	76.74	88.89
	Add /(Less): Other unallocable Income net of unallocable expenses	5.07	(0.52)	(0.44)	14.84	2.78
	Total Profit/(Loss) before Tax	46.65	73.46	66.94	304.96	273.43
3	Segment Assets					
	a. Warehousing Rental Services	2,797.62	2,737.56	2,808.28	2,797.62	2,808.28
	b. Engineering Services	407.69	454.81	350.08	407.69	350.08
	c. Unallocated	79.00	53.40	24.95	79.00	24.95
	Total	3,284.31	3,245.77	3,183.31	3,284.31	3,183.31
4	Segment Liabilities					
	a. Warehousing Rental Services	951.76	952.63	1,043.46	951.76	1,043.46
	b. Engineering Services	62.85	71.23	68.04	62.85	68.04
	c. Unallocated	102.64	99.99	68.09	102.64	68.09
	Total	1,117.25	1,123.85	1,179.59	1,117.25	1,179.59

BALANCE SHEET AS AT 31-03-2024
STATEMENT OF ASSETS AND LIABILITIES

₹ in Lakhs

Sl. No.	Particulars	As at 31.03.2024	As at 31.03.2023
	ASSETS		
1	Non - Current Assets		
(a)	Property, plant and equipment	307.51	225.55
(b)	Right -of- use assets	10.12	24.37
(c)	Capital work-in-progress	65.43	40.27
(d)	Investment Property	1,578.34	1,549.24
(e)	Financial assets		
(i)	Loans	6.96	-
(ii)	Other financial assets	410.17	361.75
(f)	Other non-current assets	38.99	8.10
	Sub total Non - Current Assets	2,417.53	2,209.28
2	Current Assets		
(a)	Inventories	72.53	73.11
(b)	Financial assets		
(i)	Trade receivables	134.63	150.00
(ii)	Cash and cash equivalents	4.13	8.80
(iii)	Bank balances other than (ii) above	558.48	676.64
(iv)	Loans	7.03	11.44
(v)	Other financial assets	39.37	22.94
(c)	Current tax assets (net)	41.68	20.92
(d)	Other current assets	8.94	10.18
	Sub total Current Assets	866.78	974.03
	Total - ASSETS	3,284.31	3,183.31
	EQUITY AND LIABILITIES		
	Equity		
(a)	Equity share capital	668.75	668.75
(b)	Other equity	1,498.32	1,334.98
	Sub total Equity	2,167.07	2,003.73
	LIABILITIES		
1	Non - Current Liabilities		
(a)	Financial liabilities		
(i)	Long - Term Borrowings	33.66	139.83
(ia)	Lease liabilities	-	9.59
(ii)	Other financial liabilities	323.89	323.68
(b)	Long - Term provisions	-	14.07
(c)	Deferred tax liabilities (Net)	102.64	68.09
	Sub total Non - Current Liabilities	460.19	555.26
2	Current Liabilities		
(a)	Financial liabilities		
(i)	Short - term Borrowings	460.89	424.34
(ia)	Lease liabilities	12.24	18.37

₹ in Lakhs

(ii) Trade payables		
(a) Total outstanding dues of Micro enterprises and Small enterprises	19.44	19.64
(b) Total outstanding dues of creditors other than Micro enterprises and Small enterprises	1.46	4.45
(iii) Other financial liabilities	64.79	83.82
(b) Short - term provisions	18.17	9.64
(c) Other current liabilities	80.05	64.06
Sub total Current Liabilities	657.05	624.32
Total - LIABILITIES	1,117.24	1,179.58
Total - EQUITY AND LIABILITIES	3,284.31	3,183.31

Statement of Cash Flow for the year ended March 31, 2024

₹ in Lakhs

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
A. Cash flow from operating activities		
Profit before tax	304.96	273.43
Adjustments for:		
Exceptional item	(27.93)	-
Depreciation and amortisation expense	116.35	98.49
Expected credit loss	0.02	0.08
Net loss/(gain) on disposal of property, plant and equipment	(10.50)	(0.06)
Interest income	(85.58)	(93.34)
Interest expense	76.74	88.89
Operating profit before working capital changes	374.06	367.49
Adjustments for:		
(Increase)/decrease in inventories	0.58	(26.28)
(Increase)/decrease in trade receivables	15.46	33.88
(Increase)/decrease in other current financial assets	(3.59)	(4.62)
(Increase)/decrease in current loans	(2.55)	3.09
(Increase)/decrease in other current assets	1.24	(4.44)
(Increase)/decrease in other non-current financial assets	(48.42)	543.63
(Increase)/decrease in other non-current assets	(32.30)	18.37
Increase/(decrease) in trade payables	(3.19)	5.43
Increase/(decrease) in provisions	(6.39)	(66.66)
Increase/(decrease) in other non-current financial liabilities	0.21	(26.10)
Increase/(decrease) in other financial liabilities	(11.04)	59.49
Increase/(decrease) in other current liabilities	16.00	3.24
Cash generated from operations	300.08	906.52
Net income tax (paid) / refunds	(60.24)	(56.21)
Net cash flow from operating activities (A)	239.84	850.31

₹ in Lakhs

B. Cash flow from investing activities		
Capital expenditure on property, plant and equipment (including capital advances)	(235.72)	(418.62)
Proceeds from sale of property, plant and equipment	38.55	0.06
Bank balances other than cash and cash equivalents	118.16	(529.39)
Interest received	72.73	88.72
Net cash used in investing activities (B)	(6.28)	(859.23)
C. Cash flow from financing activities		
Proceeds from non-current borrowings	-	1.47
Repayment of non-current borrowings	(106.17)	(127.55)
Current borrowings (net)	36.55	292.09
Finance costs	(73.66)	(84.86)
Dividend paid	(70.17)	(54.25)
Interest portion of lease liabilities	(3.08)	(4.03)
Payment of Lease liabilities	(21.71)	(12.82)
Net cash flow used in financing activities (C)	(238.23)	10.05
Net increase/(decrease) in Cash and cash equivalents (A+B+C)	(4.67)	1.13
Cash and cash equivalents at the beginning of the year	8.80	7.67
Cash and cash equivalents at the end of the year	4.13	8.80
Net increase/(decrease) in Cash and cash equivalents	(4.67)	1.13
Cash and cash equivalents which are restricted and not available for use by the company	-	-

Notes:

- The above Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 23.05.2024. The statutory auditors have expressed an unmodified opinion on these financial results.
- The figures of the last quarters ended March 31, 2024 and March 31, 2023 are the balancing figures between Audited figures in respect of the full financial year and unaudited limited reviewed figures in respect of the financial results upto the third quarter of the respective financial years.
- The Board of Directors have recommended a dividend of ₹ 12/- (12%) per Equity share of ₹100/- each for the year 2023-24, subject to the approval of the shareholders in the Annual General Meeting.
- Exceptional items of ₹ 27.93 lakhs represent compensation on compulsory acquisition of land in the Engineering Services Unit of the Company by NHAI under the RFCTLARR Act, 2013 including interest awarded thereon.
- Previous period / year figures have been regrouped / rearranged wherever necessary to conform to the classification of the current period / year.

Coimbatore
23-05-2024

For **LAKSHMI AUTOMATIC LOOM WORKS LIMITED**

(Sd.) S. PATHY
CHAIRMAN