



LAKSHMI AUTOMATIC LOOM WORKS LIMITED
Regd. Office: 686, Avanashi Road, Coimbatore - 641 037

CIN: L29269TZ1973PLC000680 Website: www.lakshmiautomatic.com

Audited Financial Results (Standalone) for the Quarter and Year Ended 31-03-2022

₹ in Lakhs

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2022 (Audited)	31.12.2021 (Unaudited)	31.03.2021 (Audited)	31.03.2022 (Audited)	31.03.2021 (Audited)
1	INCOME					
	a. Revenue from operations	313.04	285.57	291.63	1,181.93	1,019.82
	b. Other Income	43.30	38.84	31.44	139.48	114.94
	Total Income (a + b)	356.34	324.41	323.07	1,321.41	1,134.76
2	EXPENSES					
	a. Cost of materials consumed	30.32	19.22	22.52	94.94	64.41
	b. Purchase of stock-in-trade	-	-	-	-	-
	c. Changes in stock of finished goods, work-in-progress and stock-in-trade	1.65	(3.65)	0.62	(4.02)	(4.59)
	d. Employee benefits expense	101.07	94.28	85.35	363.00	291.29
	e. Finance costs	22.10	15.61	18.53	69.93	76.71
	f. Depreciation and amortisation expense	23.70	24.61	22.27	94.31	88.74
	g. Other expenses	107.34	83.10	87.73	351.11	279.64
	Total Expenses	286.18	233.17	237.02	969.27	796.20
3	Profit before Exceptional Items and tax (1 - 2)	70.16	91.24	86.05	352.14	338.56
4	Exceptional Items	-	-	-	-	-
5	Profit Before Tax (3 - 4)	70.16	91.24	86.05	352.14	338.56
6	Tax expense					
	Current tax					
	In respect of current year	18.08	20.12	14.32	82.69	68.67
	In respect of earlier year	2.29	-	-	2.29	-
	Deferred tax	0.20	2.74	3.77	7.10	16.08
	Total Tax	20.57	22.86	18.09	92.08	84.75
7	Profit for the year after Tax (5 - 6)	49.59	68.38	67.96	260.06	253.81
8	Other comprehensive income / (loss) (net of tax)					
	(i) Items that will not be reclassified to the statement of profit or loss					
	(a) Remeasurement of employee defined benefit plans	(8.53)	(0.84)	(5.49)	(11.07)	(3.39)
	(b) Income tax on (a) above	2.15	0.21	(1.38)	2.79	0.85
	(ii) Items that will be reclassified to the statement of profit or loss	-	-	-	-	-
9	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and other Comprehensive Income (after Tax)] (7 + 8)	43.21	67.75	63.85	251.78	251.27

10	Paid-up Equity Share Capital (Face value ₹ 100/- per share)	668.75	668.75	668.75	668.75	668.75
11	Other Equity(excluding Revaluation Reserve)				1,189.96	938.18
12	Earnings Per Share (EPS) (Face value ₹ 100/- per share)					
	a. Basic (in ₹)	7.42	10.22	10.16	38.89	37.95
	b. Diluted (in ₹)	7.42	10.22	10.16	38.89	37.95

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2022

₹ in Lakhs

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2022 (Audited)	31.12.2021 (Unaudited)	31.03.2021 (Audited)	31.03.2022 (Audited)	31.03.2021 (Audited)
1	Segment Revenue					
	Net Sales/Income					
	a.Warehousing Rental Services	207.89	200.38	201.10	809.34	686.54
	b. Engineering Services	127.84	111.79	109.60	457.10	405.49
	Total	335.73	312.17	310.70	1,266.44	1,092.03
	Less: Inter-Segment revenue	-	-	-	-	-
	Net Sales/ Income	335.73	312.17	310.70	1,266.44	1,092.03
2	Segment Results					
	Profit / (Loss)					
	a.Warehousing Rental Services	91.89	104.03	117.94	411.97	387.07
	b. Engineering Services	(5.07)	1.77	(12.51)	3.88	31.65
	Total	86.82	105.80	105.43	415.85	418.72
	Less: Finance costs	22.10	15.61	18.53	69.93	76.71
	Add /(Less): Other unallocable Income net of unallocable expenses	5.44	1.05	(0.85)	6.22	(3.45)
	Total Profit/(Loss) before Tax	70.16	91.24	86.05	352.14	338.56
3	Segment Assets					
	a.Warehousing Rental Services	2,520.80	2,522.38	2,435.95	2,520.80	2,435.95
	b. Engineering Services	325.48	315.53	221.89	325.48	221.89
	c.Unallocated	30.98	28.85	29.97	30.98	29.97
	Total	2,877.26	2,866.76	2,687.81	2,877.26	2,687.81
4	Segment Liabilities					
	a.Warehousing Rental Services	884.22	918.12	932.22	884.22	932.22
	b. Engineering Services	83.51	80.32	102.15	83.51	102.15
	c.Unallocated	50.82	52.77	46.51	50.82	46.51
	Total	1,018.55	1,051.21	1,080.88	1,018.55	1,080.88

BALANCE SHEET AS ON 31-03-2022
STATEMENT OF ASSETS AND LIABILITIES

₹ in Lakhs

Sl. No.	Particulars	As at 31.03.2022	As at 31.03.2021
	ASSETS		
1	Non - Current Assets		
(a)	Property, plant and equipment	228.97	111.03
(b)	Right -of- use assets	40.62	56.87
(c)	Capital work-in-progress	6.31	0.99
(d)	Investment Property	1,237.05	1,278.80
(e)	Financial assets		
(i)	Other financial assets	905.38	609.20
(f)	Other non-current assets	25.06	32.24
	Sub total Non - Current Assets	2,443.39	2,089.13
2	Current Assets		
(a)	Inventories	46.83	42.96
(b)	Financial assets		
(i)	Trade receivables	183.96	182.13
(ii)	Cash and cash equivalents	9.51	19.95
(iii)	Bank balances other than cash and cash equivalents	145.41	300.15
(iv)	Other financial assets	18.32	19.02
(c)	Current tax assets (net)	9.57	18.91
(d)	Other current assets	20.27	15.56
	Sub total Current Assets	433.87	598.68
	Total - ASSETS	2,877.26	2,687.81
	EQUITY AND LIABILITIES		
	Equity		
(a)	Equity share capital	668.75	668.75
(b)	Other equity	1,189.96	938.18
	Sub total Equity	1,858.71	1,606.93
	LIABILITIES		
1	Non - Current Liabilities		
(a)	Financial liabilities		
(i)	Long - Term Borrowings	263.00	337.89
(ia)	Lease liabilities	27.95	44.82
(ii)	Other financial liabilities	349.78	239.98
(b)	Long - Term provisions	81.64	61.06
(c)	Deferred tax liabilities (Net)	50.82	46.51
	Sub total Non - Current Liabilities	773.19	730.26
2	Current Liabilities		
(a)	Financial liabilities		
(i)	Short - term Borrowings	132.25	96.39
(ia)	Lease liabilities	16.86	15.46
(ii)	Trade payables	-	-
(a)	Total outstanding dues of Micro enterprises and Small enterprises	12.58	6.85
(b)	Total outstanding dues of creditors other than Micro enterprises and Small enterprises	6.08	5.99
(iii)	Other financial liabilities	6.86	133.09
(b)	Short - term provisions	9.90	8.15
(c)	Other current liabilities	60.83	84.69
	Sub total Current Liabilities	245.36	350.62
	Total - LIABILITIES	1,018.55	1,080.88
	Total - EQUITY AND LIABILITIES	2,877.26	2,687.81

Statement of Cash Flow for the year ended March 31, 2022
₹ in Lakhs

Particulars	As at 31.03.2022	As at 31.03.2021
A. Cash flow from operating activities		
Profit before tax	352.14	338.56
Adjustments for:		
Depreciation and amortisation expense	94.31	88.74
Net loss/(gain) on disposal of property, plant and equipment	(0.59)	(14.06)
Interest income	(87.30)	(69.48)
Interest expense	69.93	76.71
Operating profit before working capital changes	428.49	420.47
Adjustments for:		
(Increase)/decrease in inventories	(3.87)	(0.90)
(Increase)/decrease in trade receivables	(1.83)	(60.83)
(Increase)/decrease in other current assets	(4.71)	0.51
(Increase)/decrease in other non-current financial assets	(296.18)	(554.08)
(Increase)/decrease in other non-current assets	(3.57)	(4.41)
Increase/(decrease) in trade payables	5.82	0.30
Increase/(decrease) in provisions	22.33	(2.77)
Increase/(decrease) in other non-current financial liabilities	109.80	124.44
Increase/(decrease) in other financial liabilities	(126.23)	(16.99)
Increase/(decrease) in other current liabilities	(23.86)	(143.11)
Cash generated from operations	106.19	(237.37)
Net income tax (paid) / refunds	(91.84)	(84.92)
Net cash flow from operating activities (A)	14.35	(322.29)
B. Cash flow from investing activities		
Capital expenditure on property, plant and equipment (including capital advances)	(149.11)	(42.76)
Proceeds from sale of property, plant and equipment	0.59	14.10
Bank balances other than cash and cash equivalents	154.74	326.33
Interest received	88.00	64.09
Net cash used in investing activities (B)	94.22	361.76
C. Cash flow from financing activities		
Proceeds from non-current borrowings	43.20	85.54
Repayment of non-current borrowings	(118.09)	(66.03)
Current borrowings (net)	35.86	10.60
Finance costs	(64.51)	(70.01)
Interest portion of lease liabilities	(5.42)	(6.70)
Payment of Lease liabilities	(10.05)	(14.19)
Net cash flow used in financing activities (C)	(119.01)	(60.79)
Net increase in Cash and cash equivalents (A+B+C)	(10.44)	(21.32)
Cash and cash equivalents at the beginning of the year	19.95	41.27
Cash and cash equivalents at the end of the year	9.51	19.95
Net increase in Cash and cash equivalents	(10.44)	(21.32)
Cash and cash equivalents which are restricted and not available for use by the Company	-	-

Notes:

- 1 The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 26.05.2022. The statutory auditors have expressed an unmodified opinion on these financial results.
- 2 The figures of the last quarters ended March 31, 2022 and March 31, 2021 are the balancing figures between Audited figures in respect of the full financial year and unaudited published figures in respect of the financial results upto the third quarter of the respective financial years.
- 3 The Board of Directors have recommended a dividend of ₹ 10/- (10 %) per Equity share of ₹ 100/- each for the year 2021-22, subject to the approval of the shareholders in the Annual General Meeting.
- 4 Previous period / year figures have been regrouped / rearranged wherever necessary to conform to the classification of the current period / year.

For LAKSHMI AUTOMATIC LOOM WORKS LIMITED

Coimbatore
26-05-2022

(Sd.) S. PATHY
CHAIRMAN