



LAKSHMI AUTOMATIC LOOM WORKS LIMITED
 Regd. Office: 686, Avanashi Road, Coimbatore - 641 037
 CIN: L29269TZ1973PLC000680 Website: www.lakshmiautomatic.com

Unaudited Financial Results (Standalone) for the Quarter and Half Year Ended 30th September 2021

(₹ in Lakhs)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended 31.03.2021 (Audited)
		30.09.2021 (Unaudited)	30.06.2021 (Unaudited)	30.09.2020 (Unaudited)	30.09.2021 (Unaudited)	30.09.2020 (Unaudited)	
1	INCOME						
	a. Revenue from operations	312.02	271.30	274.18	583.32	474.73	1,019.82
	b. Other income	31.37	25.97	24.65	57.34	37.95	114.94
	Total Income (a + b)	343.39	297.27	298.83	640.66	512.68	1,134.76
2	EXPENSES						
	a. Cost of materials consumed	28.64	16.76	13.97	45.40	22.48	64.41
	b. Purchase of stock-in-trade	-	-	-	-	-	-
	c. Changes in stock of finished goods, work-in-progress and stock-in-trade	(1.19)	(0.83)	(1.38)	(2.02)	2.84	(4.59)
	d. Employee benefits expense	88.50	79.15	68.49	167.65	131.98	291.29
	e. Finance costs	16.32	15.90	20.09	32.22	37.97	76.71
	f. Depreciation and amortisation expense	23.51	22.49	22.13	46.00	44.25	88.74
	g. Other expenses	90.23	70.44	68.64	160.67	122.84	279.64
	Total Expenses	246.01	203.91	191.94	449.92	362.36	796.20
3	Profit before Exceptional Items and Tax (1 - 2)	97.38	93.36	106.89	190.74	150.32	338.56
4	Exceptional Items	-	-	-	-	-	-
5	Profit Before Tax (3 - 4)	97.38	93.36	106.89	190.74	150.32	338.56
6	Tax expense						
	Current tax	22.45	22.04	22.97	44.49	32.30	68.67
	Deferred tax	2.39	1.77	4.83	4.16	9.66	16.08
	Total Tax	24.84	23.81	27.80	48.65	41.96	84.75
7	Profit for the period after Tax (5 - 6)	72.54	69.55	79.09	142.09	108.36	253.81
8	Other Comprehensive Income/(Loss)(net of tax)						
	(i) Items that will not be reclassified to the statement of profit or loss						
	(a) Remeasurement of employee defined benefit plans	(0.86)	(0.84)	0.71	(1.70)	1.40	(3.39)
	(b) Income tax on (a) above	0.22	0.21	(0.18)	0.43	(0.35)	0.85
	(ii) Items that will be reclassified to the statement of profit or loss	-	-	-	-	-	-
9	Total Comprehensive Income for the period [(Comprising Profit/(Loss) for the period (after Tax) and other Comprehensive Income (after Tax)] (7+8)	71.90	68.92	79.62	140.82	109.41	251.27

10	Paid-up Equity Share Capital (Face value ₹100/- per share)	668.75	668.75	668.75	668.75	668.75	668.75
11	Other Equity (excluding Revaluation Reserve)						938.18
12	Earnings Per Share (EPS) (Face value ₹100/-per share)						
	a. Basic (in ₹)	10.85	10.40	11.83	21.25	16.20	37.95
	b. Diluted (in ₹)	10.85	10.40	11.83	21.25	16.20	37.95

**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER
AND HALF YEAR ENDED 30TH SEPTEMBER 2021**

(₹ in Lakhs)

SI No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2021 (Unaudited)	30.06.2021 (Unaudited)	30.09.2020 (Unaudited)	30.09.2021 (Unaudited)	30.09.2020 (Unaudited)	31.03.2021 (Audited)
1	Segment Revenue						
	Net Sales / Income						
	a. Warehousing						
	Rental Services	202.80	198.27	190.10	401.07	295.27	686.54
	b. Engineering Services	129.72	87.75	98.34	217.47	196.95	405.49
	Total	332.52	286.02	288.44	618.54	492.22	1,092.03
	Less: Inter-Segment Revenue	-	-	-	-	-	-
	Net Sales / Income	332.52	286.02	288.44	618.54	492.22	1,092.03
2	Segment Results						
	Profit / (Loss)						
	a. Warehousing						
	Rental Services	111.82	104.23	115.45	216.05	157.52	387.07
	b. Engineering Services	8.75	(1.57)	12.63	7.18	30.44	31.65
	Total	120.57	102.66	128.08	223.23	187.96	418.72
	Less: Finance costs	16.32	15.90	20.09	32.22	37.97	76.71
	Add/(Less): Other unalloc- -able Income net of unallocable expenses	(6.87)	6.60	(1.10)	(0.27)	0.33	(3.45)
	Total Profit before Tax	97.38	93.36	106.89	190.74	150.32	338.56
3	Segment Assets						
	a. Warehousing						
	Rental Services	2,486.98	2484.49	2,395.03	2,486.98	2,395.03	2,435.95
	b. Engineering Services	284.83	237.87	180.40	284.83	180.40	221.89
	c. Unallocated	25.40	39.31	32.60	25.40	32.60	29.97
	Total	2,797.21	2,761.67	2,608.03	2,797.21	2,608.03	2,687.81
4	Segment Liabilities						
	a. Warehousing						
	Rental Services	918.66	943.88	1,001.32	918.66	1,001.32	932.22
	b. Engineering Services	80.57	81.12	75.08	80.57	75.08	102.15
	c. Unallocated	50.23	60.76	66.56	50.23	66.56	46.51
	Total	1,049.46	1,085.76	1,142.96	1,049.46	1,142.96	1,080.88

STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lakhs)

Sl No.	Particulars	As at 30.09.2021 (Unaudited)	As at 31.03.2021 (Audited)
	ASSETS		
1	Non-Current Assets		
(a)	Property, Plant and equipment	164.77	111.03
(b)	Right-of-use assets	48.75	56.87
(c)	Capital work-in-progress	1.19	0.99
(d)	Investment Property	1,252.22	1,278.80
(e)	Financial assets		
	other financial assets	823.53	609.20
(f)	Other non-current assets	43.08	32.24
	Total Non-Current Assets	2,333.54	2,089.13
2	Current Assets		
(a)	Inventories	44.27	42.96
(b)	Financial assets		
	(i) Trade receivables	188.57	182.13
	(ii) Cash and cash equivalents	29.60	19.95
	(iii) Bank balances other than cash and cash equivalents	145.41	300.15
	(iv) Other financial assets	23.24	19.02
(c)	Current tax assets (net)	-	18.91
(d)	Other current assets	32.58	15.56
	Total Current Assets	463.67	598.68
	Total - ASSETS	2,797.21	2,687.81
	EQUITY AND LIABILITIES		
1	Equity		
(a)	Equity share capital	668.75	668.75
(b)	Other equity	1,079.00	938.18
	Total Equity	1,747.75	1,606.93
2	Non-Current Liabilities		
(a)	Financial Liabilities		
	(i) Long - Term Borrowings	297.32	341.23
	(ii) Lease liabilities	44.81	44.82
	(iii) Other financial liabilities	395.61	239.98
(b)	Long - term provisions	65.71	61.06
(c)	Deferred tax liabilities (net)	50.23	46.51
	Total Non-Current Liabilities	853.68	733.60
3	Current Liabilities		
(a)	Financial liabilities		
	(i) Short-term Borrowings	-	-
	(ii) Trade payables		
	(a) Total outstanding dues of Micro enterprises and small enterprises	6.56	6.85
	(b) Total outstanding dues of creditors other than Micro enterprises and small enterprises	5.06	5.99
	(iii) Lease liabilities	7.73	15.46
	(iv) Other financial liabilities	97.26	226.14
(b)	Short-term provisions	8.15	8.15
(c)	Other current liabilities	63.76	84.69
(d)	Current tax liabilities (net)	7.26	-
	Total Current Liabilities	195.78	347.28
	Total - Liabilities	1,049.46	1,080.88
	Total - EQUITY AND LIABILITIES	2,797.21	2,687.81

STATEMENT OF CASH FLOW FOR THE PERIOD ENDED 30TH SEPTEMBER 2021

(₹ in Lakhs)

SI No.	Particulars	Half Year ended	
		30.09.2021	30.09.2020
A.	Cash flow from operating activities		
	Profit before tax	190.74	150.32
	Adjustments for:		
	Depreciation and amortisation expense	46.00	44.25
	Interest income	(22.98)	(21.15)
	Finance costs	32.22	37.97
	Operating profit before working capital changes	245.98	211.39
	Adjustments for:		
	(Increase)/decrease in inventories	(1.31)	7.15
	(Increase)/decrease in trade receivables	(6.44)	(85.80)
	(Increase)/decrease in other current assets	(17.02)	(9.41)
	(Increase)/decrease in other non-current financial assets	(214.33)	(37.43)
	(Increase)/decrease in other non-current assets	(10.09)	(5.15)
	Increase/(decrease) in trade payables	(1.22)	(3.92)
	Increase/(decrease) in provisions	4.65	(7.43)
	Increase/(decrease) in other non-current financial liabilities	155.63	88.66
	Increase/(decrease) in other financial liabilities	(129.75)	42.94
	Increase/(decrease) in other current liabilities	(20.93)	(152.88)
	Cash generated from operations	5.17	48.12
	Net income tax (paid) / refunds	(20.04)	(20.13)
	Net cash flow from operating activities (A)	(14.87)	27.99
B.	Cash flow from investing activities		
	Capital expenditure on property, plant and equipment (including capital advances)	(65.12)	(4.73)
	Proceeds from sale of property, plant and equipment	-	-
	Bank balances other than cash and cash equivalents	154.74	(107.69)
	Interest received	18.76	15.46
	Net cash used in investing activities (B)	108.38	(96.96)
C.	Cash flow from financing activities		
	Proceeds from non-current borrowings for capital expenditure	-	85.00
	Repayment of non-current borrowings	(43.91)	(7.18)
	Current borrowings (net)	-	(0.02)
	Finance costs	(26.16)	(34.62)
	Interest portion of lease liabilities	(2.71)	(3.35)
	Payment of lease liabilities	(11.08)	(7.10)
	Net cash flow used in financing activities (C)	(83.86)	32.73
	Net increase in Cash and cash equivalents (A+B+C)	9.65	(36.24)
	Cash and cash equivalents at the beginning of the period	19.95	41.27
	Cash and cash equivalents at the end of the period	29.60	5.03
	Net increase in Cash and cash equivalents	9.65	(36.24)

Notes:

- 1 The above unaudited results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 11, 2021. The Statutory Auditors have carried out limited review of the above results.
- 2 Previous period / year figures have been regrouped / rearranged wherever necessary to confirm to the classification of this quarter.

For LAKSHMI AUTOMATIC LOOM WORKS LIMITED

Coimbatore
11.11.2021

(Sd.) **S. PATHY**
CHAIRMAN