



LAKSHMI AUTOMATIC LOOM WORKS LIMITED

Regd. Office: 686, Avanashi Road, Coimbatore - 641 037

CIN: L29269TZ1973PLC000680 Website: www.lakshmiautomatic.com

Audited Financial Results (Standalone) for the Quarter and Year Ended 31-03-2021

(₹ in Lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2021 (Audited)	31.12.2020 (Unaudited)	31.03.2020 (Audited)	31.03.2021 (Audited)	31.03.2020 (Audited)
1	INCOME					
	a. Revenue from operations	291.63	253.46	254.89	1,019.82	1,269.98
	b. Other income	31.44	45.55	12.84	114.94	58.48
	Total Income (a + b)	323.07	299.01	267.73	1,134.76	1,328.46
2	EXPENSES					
	a. Cost of materials consumed	22.52	19.41	21.37	64.41	109.43
	b. Purchase of stock-in-trade	-	-	-	-	-
	c. Changes in stock of finished goods, work-in-progress and stock-in-trade	0.62	(8.05)	(0.73)	(4.59)	2.18
	d. Employee benefits expense	85.35	73.96	75.16	291.29	297.68
	e. Finance costs	18.53	20.21	18.41	76.71	58.72
	f. Depreciation and amortisation expense	22.27	22.22	25.52	88.74	62.25
	g. Other expenses	87.73	69.07	69.79	279.64	361.72
	Total Expenses	237.02	196.82	209.52	796.20	891.98
3	Profit before Exceptional Items and Tax (1 - 2)	86.05	102.19	58.21	338.56	436.48
4	Exceptional Items	-	-	-	-	-
5	Profit Before Tax (3 - 4)	86.05	102.19	58.21	338.56	436.48
6	Tax expense					
	Current tax	14.32	22.05	23.76	68.67	100.23
	Deferred tax	3.77	2.65	(5.01)	16.08	1.53
	Total Tax	18.09	24.70	18.75	84.75	101.76
7	Profit for the year After Tax (5 - 6)	67.96	77.49	39.46	253.81	334.72
8	Other Comprehensive Income/(Loss) (net of tax)					
	(i) Items that will not be reclassified to the statement of profit or loss					
	(a) Remeasurement of employee defined benefit plans	(5.49)	0.70	(10.96)	(3.39)	(8.92)
	(b) Income tax on (a) above	(1.38)	0.18	(2.76)	0.85	2.25
	ii) Items that will be reclassified to the statement of profit or loss	-	-	-	-	-
9	Total Comprehensive Income for the period [(Comprising Profit/(Loss) for the period)(after tax) and other Comprehensive Income (after Tax)] (7 + 8)	63.85	78.01	31.26	251.27	328.05

10	Paid-up Equity Share Capital (Face value ₹ 10/- per share)	668.75	668.75	668.75	668.75	668.75
11	Other Equity (excluding Revaluation Reserve)	-	-	-	938.18	686.91
12	Earnings Per Share (EPS) (Face value ₹ 10/- per share before reverse split) (see Note No.4)(Not Annualised)					
	a. Basic (in ₹)	1.02	1.16	0.59	3.80	5.04
	b. Diluted (in ₹)	1.02	1.16	0.59	3.80	5.04
	Earnings Per Share (EPS) (Face value ₹ 100/- per share after reverse split) (see Note No.4)(Not Annualised)					
	a. Basic (in ₹)	10.20	11.60	5.90	37.95	50.37
	b. Diluted (in ₹)	10.20	11.60	5.90	37.95	50.37

**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND
YEAR ENDED 31ST MARCH 2021**

(₹ in Lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2021 (Audited)	31.12.2020 (Unaudited)	31.03.2020 (Audited)	31.03.2021 (Audited)	31.03.2020 (Audited)
1	Segment Revenue					
	Net Sales / Income					
	a. Warehousing Rental Services	201.10	190.17	157.41	686.54	620.18
	b. Engineering Services	109.60	98.94	100.09	405.49	670.12
	Total	310.70	289.11	257.50	1,092.03	1,290.30
	Less: Inter-Segment revenue	-	-	-	-	-
	Net Sales/ Income	310.70	289.11	257.50	1,092.03	1,290.30
2	Segment Results					
	Profit / (Loss)					
	a. Warehousing Rental Services	117.94	111.61	86.17	387.07	317.59
	b. Engineering Services	(12.51)	13.72	(7.14)	31.65	181.08
	Total	105.43	125.33	79.03	418.72	498.67
	Less: Finance costs	18.53	20.21	18.41	76.71	58.72
	Add /(Less): Other unallocable Income net of unallocable expenses	(0.85)	(2.93)	(2.41)	(3.45)	(3.47)
	Total Profit/(Loss) Before Tax	86.05	102.19	58.21	338.56	436.48
3	Segment Assets					
	a. Warehousing Rental Services	2,465.92	2,408.95	2,236.41	2,465.92	2,236.41
	b. Engineering Services	221.89	160.33	195.59	221.89	195.59
	c. Unallocated	-	74.76	10.75	-	10.75
	Total	2,687.81	2,644.04	2,442.75	2,687.81	2,442.75
4	Segment Liabilities					
	a. Warehousing Rental Services	932.22	921.33	867.08	932.22	867.08
	b. Other Engineering Services	102.15	81.16	188.73	102.15	188.73
	c. Unallocated	46.51	98.47	31.28	46.51	31.28
	Total	1,080.88	1,100.96	1,087.09	1,080.88	1,087.09

BALANCE SHEET AS ON 31-03-2021
STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lakhs)

Sl. No	Particulars	As at 31.03.2021	As at 31.03.2020
	ASSETS		
1	Non - Current Assets		
(a)	Property, plant and equipment	111.03	129.48
(b)	Right -of- use assets	56.87	73.12
(c)	Capital work-in-progress	0.99	-
(d)	Investment Property	1,278.80	1,300.10
(e)	Financial assets		
(i)	Other financial assets	609.20	55.12
(f)	Other non-current assets	32.24	17.08
	Sub total Non - Current Assets	2,089.13	1,574.90
2	Current Assets		
(a)	Inventories	42.96	42.06
(b)	Financial assets		
(i)	Trade receivables	182.13	121.30
(ii)	Cash and cash equivalents	19.95	41.27
(iii)	Bank balances other than cash and cash equivalents	300.15	626.48
(iv)	Other financial assets	19.02	13.63
(c)	Current tax assets (net)	18.91	7.04
(d)	Other current assets	15.56	16.07
	Sub total Current Assets	598.68	867.85
	Total - ASSETS	2,687.81	2,442.75
	EQUITY AND LIABILITIES		
	Equity		
(a)	Equity share capital	668.75	668.75
(b)	Other equity	938.18	686.91
	Sub total Equity	1,606.93	1,355.66
	LIABILITIES		
1	Non - Current Liabilities		
(a)	Financial liabilities		
(i)	Long - Term Borrowings	341.23	332.34
(ii)	Lease liabilities	44.82	60.28
(iii)	Other financial liabilities	239.98	115.54
(b)	Long - Term provisions	61.06	58.97
(c)	Deferred tax liabilities (Net)	46.51	31.28
	Sub total Non - Current Liabilities	733.60	598.41
2	Current Liabilities		
(a)	Financial liabilities		
(i)	Short - term Borrowings	-	0.02
(ii)	Trade payables		-
(a)	Total outstanding dues of Micro enterprises and Small enterprises	6.85	1.05
(b)	Total outstanding dues of creditors other than Micro enterprises and Small enterprises	5.99	11.49
(iii)	Lease liabilities	15.46	14.19
(iv)	Other financial liabilities	226.14	221.12
(b)	Short - term provisions	8.15	25.93
(c)	Other current liabilities	84.69	214.88
	Sub total Current Liabilities	347.28	488.68
	Total - LIABILITIES	1,080.88	1,087.09
	Total - EQUITY AND LIABILITIES	2,687.81	2,442.75

Statement of Cash Flow for the year ended March 31, 2021
(₹ in Lakhs)

Particulars	As at 31.03.2021	As at 31.03.2020
A. Cash flow from operating activities		
Profit before tax	338.56	436.48
Adjustments for:		
Depreciation and amortisation expense	88.74	62.25
Net loss/(gain) on disposal of property, plant and equipment	(14.06)	-
Interest income	(69.48)	(56.64)
Interest expense	76.71	58.72
Operating profit before working capital changes	420.47	500.81
Adjustments for:		
(Increase)/decrease in inventories	(0.90)	29.19
(Increase)/decrease in trade receivables	(60.83)	3.55
(Increase)/decrease in other current financial assets	-	-
(Increase)/decrease in other current assets	0.51	(6.86)
(Increase)/decrease in other non-current financial assets	(554.08)	(31.17)
(Increase)/decrease in other non-current assets	(4.41)	7.57
Increase/(decrease) in trade payables	0.30	(1.69)
Increase/(decrease) in provisions	(2.77)	9.06
Increase/(decrease) in other non-current financial liabilities	124.44	(105.80)
Increase/(decrease) in other financial liabilities	(6.37)	135.23
Increase/(decrease) in other current liabilities	(143.11)	91.90
Cash generated from operations	(226.75)	631.79
Net income tax (paid) / refunds	(84.92)	(108.33)
Net cash flow from operating activities (A)	(311.67)	523.46
B. Cash flow from investing activities		
Capital expenditure on property, plant and equipment (including capital advances)	(42.76)	(563.60)
Proceeds from sale of property, plant and equipment	14.10	-
Bank balances other than cash and cash equivalents	326.33	(188.23)
Interest received	64.09	54.17
Net cash used in investing activities (B)	361.76	(697.66)
C. Cash flow from financing activities		
Proceeds from non-current borrowings	85.54	439.76
Repayment of non-current borrowings	(66.03)	(179.10)
Current borrowings (net)	(0.02)	(3.72)
Finance costs	(70.01)	(55.06)
Interest portion of lease liabilities	(6.70)	(3.66)
Payment of Lease liabilities	(14.19)	(8.13)
Net cash flow used in financing activities (C)	(71.41)	190.09
Net increase in Cash and cash equivalents (A+B+C)	(21.32)	15.89
Cash and cash equivalents at the beginning of the year	41.27	25.38
Cash and cash equivalents at the end of the year	19.95	41.27
Net increase in Cash and cash equivalents	(21.32)	15.89
Cash and cash equivalents which are restricted and not available for use by the company	-	-

Notes:

- 1 The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on June 23, 2021. The statutory auditors have expressed an unmodified opinion on these financial results.
- 2 The figures of the last quarters ended March 31, 2021 and March 31, 2020 are the balancing figures between Audited figures in respect of the full financial year and unaudited published figures in respect of the financial results upto the third quarter of the respective financial years.
- 3 Previous period / year figures have been regrouped / rearranged wherever necessary to conform to the classification of the current period / year.
- 4 The Company at its Extra-ordinary General Meeting of the Shareholders held on 24th day of March, 2021 has resolved, subject to approvals, consents, permissions and sanctions, if any, required from any authority to consolidate 10 (Ten) Equity Shares of ₹10/- each into 1 (one) Equity Share of ₹100/- each fully paidup with effect from the 'Record date' ie. 05.05.2021 and the allotment of the consolidated shares has been completed on 07.05.2021 after obtaining relevant approvals. Earnings Per Share has accordingly been calculated based on new number of shares for all the periods presented.

For LAKSHMI AUTOMATIC LOOM WORKS LIMITED

Coimbatore
23.06.2021

(Sd.) S. PATHY
CHAIRMAN