



LAKSHMI AUTOMATIC LOOM WORKS LIMITED
Regd. Office: 686, Avanashi Road, Coimbatore - 641 037
CIN: L29269TZ1973PLC000680 Website: www.lakshmiautomatic.com

Unaudited Financial Results (Standalone) for the Quarter and Half Year Ended 30th September 2020

(₹ in Lakhs)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2020 (Unaudited)	30.06.2020 (Unaudited)	30.09.2019 (Unaudited)	30.09.2020 (Unaudited)	30.09.2019 (Unaudited)	31.03.2020 (Audited)
1	INCOME						
	a. Revenue from operations	274.18	200.55	377.03	474.73	678.86	1,269.98
	b. Other income	24.65	13.30	20.97	37.95	33.31	58.48
	Total income (a + b)	298.83	213.85	398.00	512.68	712.17	1,328.46
2	EXPENSES						
	a. Cost of materials consumed	13.97	8.51	30.02	22.48	55.76	109.43
	b. Purchase of stock-in-trade	-	-	-	-	-	-
	c. Changes in stock of finished goods, work-in-progress and stock-in-trade	(1.38)	4.22	(5.49)	2.84	(8.94)	2.18
	d. Employee benefit expense	68.49	63.49	75.53	131.98	149.65	297.68
	e. Finance costs	20.09	17.88	18.71	37.97	23.98	58.72
	f. Depreciation and amortisation expense	22.13	22.12	12.53	44.25	24.50	62.25
	g. Other expenses	68.64	54.20	110.39	122.84	210.51	361.72
	Total Expenses	191.94	170.42	241.69	362.36	455.46	891.98
3	Profit before Exceptional Items and tax (1 - 2)	106.89	43.43	156.31	150.32	256.71	436.48
4	Exceptional Items	-	-	-	-	-	-
5	Profit Before Tax (3 - 4)	106.89	43.43	156.31	150.32	256.71	436.48
6	Tax expense						
	Current tax	22.97	9.33	30.13	32.30	49.44	100.23
	Deferred tax	4.83	4.83	3.55	9.66	4.32	1.53
	Total tax	27.80	14.16	33.68	41.96	53.76	101.76
7	Profit for the year after Tax (5 - 6)	79.09	29.27	122.63	108.36	202.95	334.72
8	Other Comprehensive Income / (loss)						
	(i) Items that will not be reclassified to the statement of profit or loss						
	(a) Remeasurement of employee defined benefit plans	0.71	0.69	0.69	1.40	1.37	(8.92)
	(b) Income tax on (a) above	(0.18)	(0.17)	(0.15)	(0.35)	(0.34)	2.25
	(ii) Items that will be reclassified to the statement of profit or loss	-	-	-	-	-	-
9	Total Comprehensive Income for the period (7+8)	79.62	29.79	123.17	109.41	203.98	328.05
10	Paid-up Equity Share Capital (Face value ₹ 10/- per share)	668.75	668.75	668.75	668.75	668.75	668.75
11	Other Equity (excluding Revaluation Reserve)	-	-	-	-	-	686.91
12	Earnings Per Share (EPS) (Face value ₹10/- per share)						
	a. Basic (in ₹)	1.18	0.44	1.86	1.62	3.07	5.04
	b. Diluted (in ₹)	1.18	0.44	1.86	1.62	3.07	5.04

**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER
AND HALF YEAR ENDED 30TH SEPTEMBER 2020**

(₹ in Lakhs)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended 31.03.2020 (Audited)
		30.09.2020 (Unaudited)	30.06.2020 (Unaudited)	30.09.2019 (Unaudited)	30.09.2020 (Unaudited)	30.9.2019 (Unaudited)	
1	Segment Revenue						
	Net Sales / Income						
	a. Warehousing Rental Services	190.10	105.17	160.04	295.27	305.61	620.18
	b. Engineering Services	98.34	98.61	228.82	196.95	389.04	670.12
	Total	288.44	203.78	388.86	492.22	694.65	1,290.30
	Less: Inter-Segment Revenue	-	-	-	-	-	-
	Net Sales/ Income	288.44	203.78	388.86	492.22	694.65	1,290.30
2	Segment Results						
	Profit / (Loss)						
	a. Warehousing Rental Services	115.45	42.07	74.98	157.52	137.01	317.59
	b. Engineering Services	12.63	17.81	100.47	30.44	145.12	181.08
	Total	128.08	59.88	175.45	187.96	282.13	498.67
	Less: Finance costs	20.09	17.88	18.71	37.97	23.98	58.72
	Add / (Less): Other unallocable Income net of unallocable expenses	(1.10)	1.43	(0.43)	0.33	(1.44)	(3.47)
	Total Profit/(Loss) before Tax	106.89	43.43	156.31	150.32	256.71	436.48
3	Segment Assets						
	a. Warehousing Rental Services	2,395.03	2,318.20	2,006.65	2,395.03	2,006.65	2,236.41
	b. Engineering Services	180.40	190.59	265.05	180.40	265.05	195.59
	c. Unallocated	32.60	12.45	48.40	32.60	48.40	10.75
	Total	2,608.03	2,521.24	2,320.10	2,608.03	2,320.10	2,442.75
4	Segment Liabilities						
	a. Warehousing Rental Services	1,001.32	987.95	782.99	1,001.32	782.99	867.08
	b. Engineering Services	75.08	105.91	219.73	75.08	219.73	188.73
	c. Unallocated	66.56	41.93	85.79	66.56	85.79	31.28
	Total	1,142.96	1,135.79	1,088.51	1,142.96	1,088.51	1,087.09

BALANCE SHEET AS ON 30.09.2020

STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lakhs)

Sl No.	Particulars	As at 30.09.2020 (Unaudited)	As at 31.03.2020 (Audited)
	ASSETS		
1	Non-Current Assets		
(a)	Property, Plant and equipment	119.33	129.48
(b)	Right-of-use assets	65.00	73.12
(c)	Investment Property	1,282.91	1,300.10
(d)	Financial assets Other financial assets	92.55	55.12
(e)	Other non-current assets	22.23	17.08
	Subtotal Non - Current Assets	1,582.02	1,574.90
2	Current Assets		
(a)	Inventories	34.91	42.06
(b)	Financial assets		
(i)	Trade receivables	207.10	121.30
(ii)	Cash and cash equivalents	5.03	41.27
(iii)	Bank balances other than cash and cash equivalents	734.17	626.48
(iv)	Other financial assets	19.32	13.63

(c)	Current tax assets (net)	-	7.04
(d)	Other current assets	25.48	16.07
	Subtotal Current Assets	1,026.01	867.85
	Total - ASSETS	2,608.03	2,442.75
	EQUITY AND LIABILITIES		
	Equity		
(a)	Equity share capital	668.75	668.75
(b)	Other equity	796.32	686.91
	Sub total Equity	1,465.07	1,355.66
	LIABILITIES		
1	Non-Current Liabilities		
(a)	Financial Liabilities		
	(i) Long - Term Borrowings	410.16	332.34
	(ii) Lease liabilities	52.54	60.28
	(iii) Other financial liabilities	204.20	115.54
(b)	Long - term provisions	50.59	58.97
(c)	Deferred tax liabilities (net)	41.29	31.28
	Sub total Non-Current Liabilities	758.78	598.41
2	Current Liabilities		
(a)	Financial liabilities		
	(i) Short-term Borrowings	-	0.02
	(ii) Trade payables		
	(a) Total outstanding dues of Micro enterprises and small enterprises	1.99	1.05
	(b) Total outstanding dues of creditors other than Micro enterprises and small enterprises	6.63	11.49
	(iii) Lease liabilities	14.83	14.19
	(iv) Other financial liabilities	268.12	221.12
(b)	Short-term provisions	26.88	25.93
(c)	Other current liabilities	62.00	214.88
(d)	Current tax liabilities (net)	3.73	-
	Sub total Current Liabilities	384.18	488.68
	Total - Liabilities	1,142.96	1,087.09
	Total - EQUITY AND LIABILITIES	2,608.03	2,442.75

STATEMENT OF CASH FLOW

(₹ in Lakhs)

Sl. No.	Particulars	For the Half year ended September 30, 2020	For the Half year ended September 30, 2019
A.	Cash flow from operating activities		
	Profit before tax	150.32	256.71
	Adjustments for:		
	Depreciation and amortisation expense	44.25	24.50
	Interest income	(21.15)	(17.52)
	Finance Cost	37.97	23.98
	Operating profit before working capital changes	211.39	287.67
	Adjustments for:		
	(Increase)/decrease in inventories	7.15	(19.48)
	(Increase)/decrease in trade receivables	(85.80)	(6.54)
	(Increase)/decrease in other current assets	(9.41)	(9.89)
	(Increase)/decrease in other non-current financial assets	(37.43)	(1.07)
	(Increase)/decrease in other non-current assets	(5.15)	(16.48)

Increase/(decrease) in trade payables	(3.92)	12.78
Increase/(decrease) in provisions	(7.43)	(3.94)
Increase/(decrease) in other non-current financial liabilities	88.66	121.70
Increase/(decrease) in other financial liabilities	42.94	(86.11)
Increase/(decrease) in other current liabilities	(152.88)	115.10
Cash generated from operations	48.12	393.74
Net income tax (paid) / refunds	(20.13)	(47.26)
Net cash flow from operating activities (A)	27.99	346.48
B. Cash flow from investing activities		
Capital expenditure on property, plant and equipment (including capital advances)	(4.73)	(471.30)
Bank balances other than cash and cash equivalents	(107.69)	(142.57)
Interest received	15.46	23.02
Net cash used in investing activities (B)	(96.96)	(590.85)
C. Cash flow from financing activities		
Proceeds from non-current borrowings for capital expenditure	85.00	274.42
Repayment of non-current borrowings	(7.18)	(26.45)
Current borrowings (net)	(0.02)	9.46
Finance costs	(34.62)	(23.98)
Interest portion of lease liabilities	(3.35)	-
Payment of lease liabilities	(7.10)	-
Net cash flow used in financing activities (C)	32.73	233.45
Net increase in Cash and cash equivalents (A+B+C)	(36.24)	(10.92)
Cash and cash equivalents at the beginning of the period	41.27	25.38
Cash and cash equivalents at the end of the period	5.03	14.46
Net increase in Cash and cash equivalents	(36.24)	(10.92)

Notes:

1. The above Unaudited Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 11, 2020 and have been subjected to Limited Review by the Statutory Auditors of the Company.
2. Previous period / year figures have been regrouped / rearranged wherever necessary to confirm to the classification of this quarter.

For LAKSHMI AUTOMATIC LOOM WORKS LIMITED

Coimbatore
11.11.2020

(Sd.) S. PATHY
CHAIRMAN