



LAKSHMI AUTOMATIC LOOM WORKS LIMITED

Regd. Office: 686, Avanashi Road, Coimbatore-641037

CIN:L29269TZ1973PLC000680 Website:www.lakshmiautomatic.com

**Statement of Unaudited Financial Results for the Quarter and Half Year Ended
30th September 2017**

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter Ended			Half Year Ended	
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	Income					
	a. Revenue from Operations	164.78	207.32	181.92	372.10	375.20
	b. Other Income	24.93	12.92	19.25	37.85	38.25
	Total Income (a+b)	189.71	220.24	201.17	409.95	413.45
2	Expenses					
	a. Cost of materials consumed	15.57	23.54	21.54	39.11	38.62
	b. Purchase of stock-in-trade	-	-	-	-	-
	c. Changes in inventories of Finished goods, Work in Progress and stock in trade	(0.90)	1.91	2.19	1.01	7.25
	d. Excise duty	-	2.02	4.02	2.02	7.80
	e. Employee benefits expense	58.94	63.25	57.60	122.19	118.80
	f. Finance Costs	0.28	0.37	0.27	0.65	0.53
	g. Depreciation and amortisation expense	8.20	7.80	7.57	16.00	14.95
	h. Other Expenses	51.88	57.85	60.50	109.73	106.37
	Total Expenses	133.97	156.74	153.69	290.71	294.32
3	Profit before exceptional items and tax (1-2)	55.74	63.50	47.48	119.24	119.13
4	Exceptional items	-	(0.65)	(0.08)	(0.65)	(0.16)
5	Profit / (Loss) before tax (3+4)	55.74	62.85	47.40	118.59	118.97
6	Tax Expense - Current tax	(12.83)	(16.00)	-	(28.83)	(20.30)
	- Deferred tax	1.46	(1.87)	-	(0.41)	1.55
7	Profit / (Loss) for the period after tax (5-6)	44.37	44.98	47.40	89.35	100.22
8	Other Comprehensive Income/(Loss) (after tax)					
	a. Items that will not be reclassified to profit or loss	1.92	0.15	0.16	2.07	0.33
	b. Items that will be reclassified to profit or loss	-	-	-	-	-
9	Total Comprehensive Income for the period [(Comprising Profit for the period) (after tax) and other comprehensive Income (after tax)](7+8)	46.29	45.13	47.56	91.42	100.55
10	Paid-up Equity Share Capital (Face value Rs.10/- per share)	610.40	610.40	610.40	610.40	610.40
11	Earnings per share (EPS) (Face value of Rs.10/- per share)					
	a. Basic (in Rs.)	0.58	0.56	0.53	1.14	1.15
	b. Diluted (in Rs.)	0.58	0.56	0.53	1.14	1.15

**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND
HALF YEAR ENDED 30TH SEPTEMBER 2017**

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter Ended			Half Year Ended	
		30.09.2017 (Unaudited)	30.06.2017 (Unaudited)	30.09.2016 (Unaudited)	30.09.2017 (Unaudited)	30.09.2016 (Unaudited)
1	SEGMENT REVENUE					
	Net Sales / Income					
	a. Warehousing Rental Services	119.53	112.80	100.29	232.33	202.52
	b. Other Engineering services	60.31	98.15	84.56	158.46	178.82
	Total	179.84	210.95	184.85	390.79	381.34
	Less: Inter-Segment revenue	0.20	0.61	0.32	0.81	0.96
	Net Sales / Income from operations	179.64	210.34	184.53	389.98	380.38
2	SEGMENT RESULTS					
	Profit(+) / Loss(-) before Tax and Interest					
	a. Warehousing Rental Services	62.43	61.03	50.19	123.46	113.45
	b. Other Engineering services	(11.25)	(2.78)	(2.93)	(14.03)	(4.80)
	Total	51.18	58.25	47.26	109.43	108.65
	Less: Finance costs	(0.28)	(0.37)	(0.27)	(0.65)	(0.53)
	Add/Less: Other unallocable Income net of unallocable expenses	4.84	4.97	0.41	9.81	10.85
	Total Profit / (Loss) before Tax	55.74	62.85	47.40	118.59	118.97
3	SEGMENT ASSETS					
	a. Warehousing Rental Services	1233.52	1138.72	1319.50	1233.52	1319.50
	b. Other Engineering services	220.12	248.60	229.60	220.12	229.60
	c. Unallocated	38.01	17.59	266.83	38.01	266.83
	Total	1491.65	1404.91	1815.93	1491.65	1815.93
4	SEGMENT LIABILITIES					
	a. Warehousing Rental Services	371.75	348.37	220.76	371.75	220.76
	b. Other Engineering services	54.47	62.44	183.26	54.47	183.26
	c. Unallocated	650.33	623.38	1013.56	650.33	1013.56
	Total	1076.55	1034.19	1417.58	1076.55	1417.58

BALANCE SHEET AS ON 30TH SEPTEMBER 2017
 [All amounts in INR lakhs, unless otherwise stated]

STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lakhs)

Sl. No.	Particulars	AS ON 30.09.2017
	ASSETS	
1	Non - Current Assets	
	a) Property, Plant and equipment	136.58
	b) Capital work-in-progress	240.11
	c) Investment Property	215.53
	d) Financial Assets	
	(i) Trade Receivables	-
	(ii) Other financial assets	23.29
	e) Deferred Tax Assets (Net)	-
	f) Other non-current assets	38.55
	Sub total Non - Current Assets	654.06
2	Current Assets	
	a) Inventories	55.88
	b) Financial Assets	
	(i) Trade Receivables	82.42
	(ii) Cash and cash equivalents	17.05
	(iii) Bank balances other than cash and cash equivalents	591.26
	(iv) Other financial assets	21.96
	c) Current Tax Assets (net)	2.67
	d) Other current assets	39.59
	Sub total Current Assets	810.83
	Total - Assets	1464.89
	EQUITY AND LIABILITIES	
	EQUITY	
	a) Equity Share Capital	610.40
	b) Other Equity	(193.23)
	Equity attributable to owners of the company	417.17
	Sub total Equity	417.17
	LIABILITIES	
1	Non-Current Liabilities	
	a) Financial Liabilities	
	(i) Long - Term borrowings	610.00
	(ii) Other Financial Liabilities	52.34
	b) Long - Term provisions	51.53
	c) Deferred Tax liabilities (net)	21.91
	d) Other non-current liabilities	-
	Sub total Non - Current Liabilities	735.78
2	Current Liabilities	
	a) Financial Liabilities	
	i) Short - term borrowings	115.71
	ii) Trade payables	17.71
	iii) Other financial liabilities	89.31
	b) Other current liabilities	67.60
	c) Short - term provisions	21.61
	d) Current tax liabilities (net)	-
	Sub total Current Liabilities	311.94
	Total Equity and Liabilities	1464.89

Notes:

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors and taken on record at their meeting held on 06.12.2017 and have been subjected to a limited review by the Statutory Auditors of the Company.
2. The financial results (Ind AS) pertaining to the Quarter and Half year ended September 30, 2016 have not been subjected to a limited review and have been presented based on the information compiled by the management. However the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs in accordance with the Indian Accounting Standards (Ind AS).
3. The above unaudited financial results does not include Ind AS compliant results for the quarter and previous year ended March 31, 2017 as the same is not mandatory as per SEBI's circular dated July 5, 2016.
4. Previous period / year figures have been regrouped / rearranged wherever necessary to confirm to the classification of this quarter.
5. The reconciliation of net profit reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS for the Quarter and Half Year ended September 30, 2016 is given below:

Particulars	(Rs. in Lakhs)	
	Quarter ended September 30,2016 (Unaudited)	Half year ended September 30,2016 (Unaudited)
Net profit reported as per previous GAAP	47.64	100.71
Less: Remeasurement of employees benefit obligation	0.24	0.49
Net profit as per Ind AS (A)	47.40	100.22
Other comprehensive income, net of Income tax		
Actuarial gain on employee defined plans (net)	0.16	0.33
Other comprehensive income, net of Income tax (B)	0.16	0.33
Total comprehensive income for the period(A+B)	47.56	100.55

6. Long - term borrowings includes Rs.600 Lakhs being 6% Cumulative Redeemable Preference Shares of Rs.100/- each.
7. 'Weaving Machinery and Spares' segment is recognised as 'Warehousing Rental Services' considering the nature of revenue generated.
8. Earnings per share has been computed after considering dividend on 6,00,000 - 6% Cumulative Redeemable Preference Shares of Rs.100/- each.

For LAKSHMI AUTOMATIC LOOM WORKS LTD

Coimbatore
06.12.2017

(Sd.) S.PATHY
CHAIRMAN