



LAKSHMI AUTOMATIC LOOM WORKS LIMITED

Regd. Office: 686, Avanashi Road, Coimbatore - 641 037

CIN: L29269TZ1973PLC000680 Website: www.lakshmiautomatic.com

Audited Financial Results (Standalone) for the Quarter and Year Ended 31-03-2019

(₹ in Lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2019 (Audited)	31.12.2018 (Unaudited)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)
1	INCOME					
	a. Revenue from operations	248.90	214.96	192.50	817.12	747.38
	b. Other income	17.41	17.38	22.69	77.89	84.00
	Total income (a + b)	266.31	232.34	215.19	895.01	831.38
2	EXPENSES					
	a. Cost of materials consumed	22.36	25.15	19.23	86.45	78.99
	b. Purchase of stock-in-trade	-	-	-	-	-
	c. Changes in stock of finished goods, work-in-progress and stock-in-trade	2.81	(1.78)	(2.77)	3.46	(2.77)
	d. Excise duty on sale of goods	-	-	-	-	2.02
	e. Employee benefits expense	72.05	69.13	69.53	274.99	253.18
	f. Finance costs	4.49	5.04	4.52	20.86	5.45
	g. Depreciation and amortisation expense	11.95	11.73	11.94	46.96	35.99
	h. Other expenses	102.73	66.98	53.44	284.26	222.43
	Total Expenses	216.39	176.25	155.89	716.98	595.29
3	Profit before Exceptional Items and tax (1 - 2)	49.92	56.09	59.30	178.03	236.09
4	Exceptional Items	-	-	-	-	-
5	Profit Before Tax (3 - 4)	49.92	56.09	59.30	178.03	236.09
6	Tax expense					
	Current tax	11.56	14.56	15.44	44.17	61.96
	Deferred tax	3.30	1.61	(0.22)	8.03	1.24
	Total tax	14.86	16.17	15.22	52.20	63.20
7	Profit for the year After Tax (5 - 6)	35.06	39.92	44.08	125.83	172.89
8	Other comprehensive income/ (loss) (net of tax)					
	(i) Items that will not be reclassified to the statement of profit or loss					
	a) Remeasurement of employee defined benefit plans	1.50	0.41	(1.74)	2.73	1.64
	b) Income tax on (a) Above	(0.42)	(0.11)	(0.48)	(0.76)	(0.46)
	(ii) Items that will be reclassified to the statement of profit or loss	-	-	-	-	-
9	Total Comprehensive Income for the period [(Comprising Profit/(Loss) for the period) (after tax) and other Comprehensive Income (after Tax)] (7+8)	36.14	40.22	41.86	127.80	174.07

10	Paid-up Equity Share Capital (Face value ₹ 10/- per share)	639.57	639.57	610.40	639.57	610.40
11	Earnings Per Share (EPS) (Face value ₹ 10/- per share)					
	a. Basic (in ₹)	0.56	0.64	0.72	2.02	2.83
	b. Diluted (in ₹)	0.55	0.63	0.72	1.97	2.83

**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER
AND YEAR ENDED 31ST MARCH 2019**

(₹ in Lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2019 (Audited)	31.12.2018 (Unaudited)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)
1	Segment Revenue					
	Net Sales/Income					
	a. Warehousing Rental Services	140.96	143.91	152.19	516.30	481.67
	b. Other Engineering services	117.69	81.00	55.48	349.49	311.67
	Total	258.65	224.91	207.67	865.79	793.34
	Less: Inter-Segment revenue	-	-	-	-	-
	Net Sales/ Income	258.65	224.91	207.67	865.79	793.34
2	Segment Results					
	Profit / (Loss)					
	a. Warehousing Rental Services	56.86	74.80	69.56	233.30	262.28
	b. Other Engineering services	8.36	(12.86)	(6.69)	(24.31)	(31.51)
	Total	65.22	61.94	62.87	208.99	230.77
	Less: Finance costs	4.50	5.03	4.33	20.86	5.45
	Add /(Less): Other unallocable Income net of unallocable expenses	(10.80)	(0.82)	0.76	(10.10)	10.77
	Total Profit/Loss before Tax	49.92	56.09	59.30	178.03	236.09
3	Segment Assets					
	a. Warehousing Rental Services	1,392.65	1,355.32	1,264.07	1,392.65	1,264.07
	b. Other Engineering services	256.58	246.89	229.07	256.58	229.07
	c. Unallocated	21.14	14.91	15.82	21.14	15.82
	Total	1,670.37	1,617.12	1,508.96	1,670.37	1,508.96
4	Segment Liabilities					
	a. Warehousing Rental Services	476.21	537.24	527.53	476.21	527.53
	b. Other Engineering services	134.55	59.95	58.39	134.55	58.39
	c. Unallocated	232.00	228.47	423.23	232.00	423.23
	Total	842.76	825.66	1,009.15	842.76	1,009.15

BALANCE SHEET AS ON 31ST MARCH 2019
[All amounts in INR lakhs, unless otherwise stated]

STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lakhs)

Sl. No.	Particulars	As at 31.03.2019	As at 31.03.2018
	ASSETS		
1	Non - Current Assets		
(a)	Property, plant and equipment	132.12	124.92
(b)	Capital work-in-progress	61.21	0.88
(c)	Investment Property	681.47	702.75
(d)	Financial assets		
(i)	Other financial assets	23.95	23.54
(e)	Deferred tax assets (net)	-	-
(f)	Other non-current assets	85.02	22.91
	Sub total Non - Current Assets	983.77	875.00
2	Current Assets		
(a)	Inventories	71.25	61.01
(b)	Financial assets		
(i)	Trade receivables	124.85	101.75
(ii)	Cash and cash equivalents	25.38	26.67
(iii)	Bank balances other than cash and cash equivalents	438.25	413.31
(iv)	Other financial assets	11.16	10.00
(c)	Current tax assets (net)	6.50	9.33
(d)	Other current assets	9.21	11.89
	Sub total Current Assets	686.60	633.96
	Total - ASSETS	1,670.37	1,508.96
	EQUITY AND LIABILITIES		
	Equity		
(a)	Equity share capital	639.57	610.40
(b)	Other equity	188.04	(110.59)
	Sub total Equity	827.61	499.81
	Liabilities		
1	Non - Current Liabilities		
(a)	Financial liabilities		
(i)	Long - Term Borrowings	304.55	558.52
(ii)	Other financial liabilities	151.99	65.88
(b)	Long - Term provisions	53.21	52.63
(c)	Deferred tax liabilities (Net)	32.00	23.21
	Sub total Non - Current Liabilities	541.75	700.24

2	Current Liabilities		
(a)	Financial liabilities		
	(i) Short - term Borrowings	3.74	73.67
	(ii) Trade payables		
	(a) Total outstanding dues to Micro and small enterprises	3.09	5.24
	(b) Total outstanding dues to other than Micro and small enterprises	11.14	8.25
	(iii) Other financial liabilities	137.43	151.42
(b)	Short - term provisions	22.63	20.82
(c)	Other current liabilities	122.98	49.51
(d)	Current tax liabilities (net)	-	-
	Sub total Current Liabilities	301.01	308.91
	Total - LIABILITIES	842.76	1,009.15
	Total - EQUITY AND LIABILITIES	1,670.37	1,508.96

Notes:

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 23, 2019 and have been audited by the Statutory Auditors of the Company.
- 2 The figures of the last quarters ended March 31, 2019 and March 31, 2018 are the balancing figures between Audited figures in respect of the full financial year and unaudited published figures in respect of the financial results upto the third quarter of the respective financial years.
- 3 Previous period / year figures have been regrouped / rearranged wherever necessary to confirm to the classification of this quarter.

For LAKSHMI AUTOMATIC LOOM WORKS LIMITED

Coimbatore
May 23, 2019

(Sd.) S. PATHY
CHAIRMAN