



LAKSHMI

AUTOMATIC LOOM WORKS

LIMITED

Website : [www.lakshmiautomatic.com](http://www.lakshmiautomatic.com)

CIN : L29269TZ1973PLC000680

REGISTERED OFFICE  
PH 2245484-85

686, AVINASHI ROAD  
FAX : 0422-2244887

PAPPANAICKENPALAYAM  
E-mail [contact@lakshmiautomatic.com](mailto:contact@lakshmiautomatic.com)

COIMBATORE - 641 037  
TAMILNADU, INDIA

LAL:CS:E-VR:BSE:

2016-17

04-10-2016

BSE Limited  
Dept. Of Corporate Services (Listing)  
P.J. Towers, Dalal Street  
Fort, Mumbai - 400 001

**Scrip Code: 505302**

Dear Sir

**Sub: Declaration of result of Remote E-voting / Postal Ballot process conducted in connection with the special business transacted by the members of the Company by passing the special resolution through Postal Ballot / E-voting.**

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This is to inform that the Members of the Company pursuant to Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014, and other applicable provisions of the Companies Act, 2013 and the rules, circulars and notifications there under (including any statutory modifications or re-enactment thereof), transacted the special business by passing the Special Resolution mentioned in the Postal Ballot Notice dated 12.08.2016 through Postal Ballot / Electronic Voting (e-Voting).

We wish to inform you that Sri B.Krishnamoorthi, Chartered Accountant, (Membership No.20439) appointed by the Board of Directors as Scrutinizer, for carrying out the Remote E-voting / Postal Ballot process in a fair and transparent manner, has submitted his Report on the Remote E-voting / Postal Ballot process. Based on the Scrutinizer's Report submitted on 4<sup>th</sup> October, 2016, the result of Remote E-voting / Postal Ballot Forms was declared on 4<sup>th</sup> October, 2016 at the Registered Office of the Company.

We enclose herewith the result of Remote E-voting / Postal Ballot process declared on 4<sup>th</sup> October, 2016 along with a copy of Scrutinizer's Report dated 1<sup>st</sup> October, 2016 submitted on 4<sup>th</sup> October 2016 with the details of voting for your perusal.

Please take the same on record

Thanking you,

Encl: As above

Yours faithfully

For Lakshmi Automatic Loom Works Ltd.,

  
Company Secretary.



# LAKSHMI

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TAMILNADU, INDIA

### RESULT OF REMOTE E-VOTING / POSTAL BALLOT PROCESS CONDUCTED IN CONNECTION WITH THE SPECIAL BUSINESS TRANSACTED BY THE MEMBERS OF THE COMPANY BY PASSING THE SPECIAL RESOLUTION THROUGH POSTAL BALLOT/ E-VOTING.

Pursuant to Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014 and regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, the Company has arranged for Remote E-voting through National Securities Depository Ltd as an alternate to its members to enable them to cast their votes electronically instead of dispatching Postal Ballot Form.

Postal Ballot Process / Remote E-voting was made available to members for 30 days from 9.00 A.M on 2<sup>nd</sup> September 2016 to 5.00 P.M on 01<sup>st</sup> October 2016.

The Board of Directors of the Company had appointed Sri B.Krishnamoorthi, Chartered Accountant (Membership No.20439) as the Scrutinizer to oversee the Remote E-voting and Postal Ballot process. The Scrutinizer had scrutinised the votes cast through Remote E-voting and Postal Ballot Forms, combined the votes and submitted his Report to the Chairman of the Company. The result of Remote E-voting and Postal Ballot Forms was announced by the Chairman on 4<sup>th</sup> October, 2016 at the Registered Office of the Company, 686 Avanashi Road, Pappanaickenpalayam, Coimbatore - 641 037 as below :

Nature of Business	Type of Share holders	No. of Shares		Remarks
		Votes For	Votes Against	
To consider and approve the buyback of 2,50,000 – unlisted 6% Cumulative Redeemable Preference Shares of Rs.100/- each out of 8,50,000 – unlisted 6% Cumulative Redeemable Preference Shares of Rs.100/- each.	Equity	27,05,137	317	<b>PASSED</b>
	Preference	85,00,000	0	
	Total	1,12,05,137	317	

Accordingly, we hereby report that the Special Resolution was passed with requisite majority on 4<sup>th</sup> October 2016.

Place : Coimbatore  
Date : 04-10-2016

For Lakshmi Automatic Loom Works Ltd.,

Company Secretary,

October 01, 2016

**REPORT OF SCRUTINIZER  
[E-VOTING]**

[Pursuant to section 110 of the Companies Act, 2013 and rule 20 & 22 of the  
Companies (Management and Administration) Rules, 2014]

To  
The Chairman  
Lakshmi Automatic Loom Works Limited  
Regd. Office: 686, Avanashi Road  
Pappanaickenpalyam  
Coimbatore – 641037.

Dear Sir,

I, B. Krishnamoorthi, BSc, FCA Practicing Chartered Accountant, was appointed as Scrutinizer for Postal Ballot and to ascertain the requisite majority in a fair and transparent manner on the votes cast through Ballot forms received through post and E-Voting in respect of Postal Ballot carried out as per section 110 of the Companies Act, 2013 and rule 20 & 22 of the Companies (Management and Administration) Rules, 2014 on the resolution referred to in this report.

I submit my report as under:

1. The Notice was sent to all the Members, whose names appeared in the Register of Members as on 26<sup>th</sup> August, 2016 (cut-off date), who were entitled to vote on the proposed 1 (One) Resolution as mentioned in the Notice of the Postal Ballot dated 12<sup>th</sup> August 2016 of "Lakshmi Automatic Loom Works Limited" by email to those shareholders who had registered their email id's and by registered post to other shareholders to their registered address.
2. The E-Voting period remained open from 09.00 AM on Friday 2<sup>nd</sup> September, 2016 up to 05.00 PM on Saturday 1<sup>st</sup> October 2016.
3. The Votes cast through E-Voting were unblocked on 1<sup>st</sup> October, 2016 around 5.15 pm in the presence of two witnesses, namely Mr.K.Jayakumar and Mr.R.Sasidharan, who are not in employment of the Company.
4. The Company had provided to the shareholders, an option to send their assent or dissent in writing on a postal ballot or through electronic means. The postal ballot forms were dispatched to the shareholders along with the Notice of Postal Ballot and a self addressed Business Reply Envelope. Voting rights reckoned on the shareholding as on the above mentioned cut-off date i.e. 26<sup>th</sup> August, 2016. The last date for receipt of the physical ballot forms was on 1<sup>st</sup> October, 2016. The physical ballot forms received up to the last date stated above, were diligently scrutinized and reconciled with the records maintained by the Registrars and Share Transfer Agents of the Company viz. S.K.D.C. Consultants Limited, Coimbatore.



Office : 'Kanapathy Towers' III Floor, No. 1391/A-1, Sathy Road, Ganapathy, Coimbatore 641 006

Phone : 0422 4039900 Fax : 0422 - 2536673 E-mail : bkcacbe@gmail.com

Resi : "Shreekara" No. 9, Right House, Rajarajeshwari Estates, Mullai Nagar, Marudhamalai Road, Coimbatore 641 041. Phone : 0422 4512371

**B. Krishnamoorthi** B.Sc., F.C.A.  
Chartered Accountant

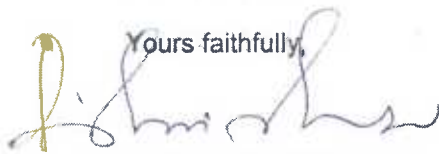
5. In tune with the Instructions contained in the instructions given for e-voting and postal ballot voting sent along with the Notice dated 12<sup>th</sup> August, 2016, in respect of members who have voted in both modes (i.e. Physical Ballot Form and through E-Voting), I have to consider only E-Voting by not reckoning the voting done through Physical Ballot Form.
6. 8 Ballot Forms involving 1045 shares which were incomplete and / or were otherwise defective were treated as invalid.
7. Two shareholders holding 8,50,000 Preference shares of Rs.100/- each have voted for the resolution. Since the dividend for last two years has not been paid on the Preference shares, the Preference shareholders get the right to vote on the resolution to be passed by way of Postal Ballot. Since the paid up amount per Preference share is Rs.100/- as against Rs.10/- paid up on Equity share, the voting rights for each Preference share will be 10 (Ten) votes and voting rights for each Equity share will be 1 (one) vote.
8. I have collated the votes received through E-Voting process and valid Postal Ballot forms (received by post / hand delivery) and the same have been furnished hereunder.

	Resolution	Mode	For			Against		
			No.of Members	No.of Votes	%	No.of Members	No.of Votes	%
1	To consider and approve the buyback of 2,50,000 - unlisted 6% Cumulative Redeemable Preference Shares of Rs.100/- each out of 8,50,000 – unlisted 6% Cumulative Redeemable Preference Shares of Rs.100/- each. (Special resolution)	E-Voting	9	7695	99.844	1	12	0.156
		Postal Ballot forms	80	11197125	99.997	2	305	0.003
		<b>Total</b>	<b>89</b>	<b>11204820</b>	<b>99.997</b>	<b>3</b>	<b>317</b>	<b>0.003</b>

9. All relevant records of electronic voting and ballot forms will remain in my custody until the Chairman considers, approves and signs the minutes and thereafter the said records will be handed over to the Company Secretary of Lakshmi Automatic Loom Works Limited, for safe custody.

Thanking you,

Yours faithfully,



(B. KRISHNAMOORTHI)  
SCRUTINIZER

**B. KRISHNAMOORTHY, F.C.A.,**  
Chartered Accountant  
Membership No: 20439

For LAKSHMI AUTOMATIC LOOM WORKS LTD



**CHAIRMAN**

Office : 'Kanapathy Towers' III Floor, No. 1391/A-1, Sathy Road, Ganapathy, Coimbatore 641 006

Phone : 0422 4039900 Fax : 0422 - 2536673 E-mail : bkcacbe@gmail.com

Resi : "Shreekara" No. 9, Right House, Rajarajeshwari Estates, Mullai Nagar, Marudhamalai Road, Coimbatore 641 041, Phone : 0422 4512371

Lakshmi Automatic Loom Works Limited  
Voting details for the Postal ballot

SLNO	RESOLUTION	Promoter/ Public	1 No. of shares held (1)	2 No. of votes polled (2)	3 % of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	4 No. of Votes in favour (4)	5 No. of Votes against (5)	6 % of Votes in favour on votes polled (6)=[(4)/(2)]*100	7 % of Votes against on votes polled (7)=[(5)/(2)]*100
		<b>EQUITY SHARES</b>							
1	To consider and approve the buyback of 2,50,000 unlisted 6% Cumulative Redeemable Preference Shares of Rs.100/- each out of 8,50,000 – unlisted 6% Cumulative Redeemable Preference Shares of Rs.100/- each. (Special resolution)	Promoter - E-Voting		-	-	-	-	-	-
		Promoter - Poll at AGM	1,596,171	-	-	-	-	-	-
		Promoter - Ballot by Post		1,571,697	98.467	1,571,697	-	100.000	-
		<b>Total (A)</b>	<b>1,596,171</b>	<b>1,571,697</b>	<b>98.467</b>	<b>1,571,697</b>	<b>-</b>	<b>100.000</b>	<b>-</b>
		Public - Institutions - E-Voting		-	-	-	-	-	-
		Public - Institutions - Poll at AGM	1,415,016	-	-	-	-	-	-
		Public - Institutions - Ballot by Post		-	-	-	-	-	-
		<b>Total (B)</b>	<b>1,415,016</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
		Public - Non Institutions - E-Voting		7,707	0.249	7,695	12	99.844	0.156
		Public - Non Institutions - Poll at AGM	3,092,801	-	-	-	-	-	-
		Public - Non Institutions - Ballot by Post		1,125,733	36.398	1,125,428	305	99.973	0.027
		<b>Total (C)</b>	<b>3,092,801</b>	<b>1,133,440</b>	<b>36.647</b>	<b>1,133,123</b>	<b>317</b>	<b>99.972</b>	<b>0.028</b>
		<b>Total (A+B+C) (EQUITY SHARES)</b>	<b>6,103,988</b>	<b>2,705,137</b>	<b>44.318</b>	<b>2,704,820</b>	<b>317</b>	<b>99.988</b>	<b>0.012</b>
			<b>PREFERENCE SHARES</b>						
		Promoter - Preference shares Rs.100/- paid up (voting rights 10 votes for 1 share) -Poll at AGM (A1)	300,000	3,000,000	100.000	3,000,000	-	100.000	-
	Public - Institutions -Preference shares Rs.100/- paid up (voting rights 10 votes for 1 share) - Poll at AGM (B1)		-	-	-	-	-	-	
	Public - Non-Institutions -Preference shares Rs.100/- paid up (voting rights 10 votes for 1 share) Poll at AGM (C1)	550,000	5,500,000	100.000	5,500,000	-	100.000	-	
	<b>TOTAL (A1+B1+C1) (PREFERENCE SHARES)</b>	<b>850,000</b>	<b>8,500,000</b>	<b>100.000</b>	<b>8,500,000</b>	<b>-</b>	<b>100.000</b>	<b>-</b>	
	<b>TOTAL (A+B+C) + (A1+B1+C1)</b>		<b>11,205,137</b>		<b>11,204,820</b>	<b>317</b>	<b>99.997</b>	<b>0.003</b>	

For Lakshmi Automatic Loom Works Ltd.  
  
 Company Secretary