



LAKSHMI AUTOMATIC LOOM WORKS LTD

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2014

(Rs In Lakhs)

SL.No	Particulars	31-3-2014 (Audited)	Quarted Ended 31-12-2013 (Unaudited)	31-3-2013 (Audited)	Year Ended 31-3-2014 (Audited)	Previous accounting year ended 31-3-2013 (Audited)
1	Income from operations					
	(a) Net sales/Income from operations	106.79	61.71	98.85	308.50	348.80
	(b) Other Operating Income	199.00	102.52	179.88	504.11	385.68
	Total Income from operations(a + b)	305.79	164.23	278.73	812.61	734.48
2	Expenses					
	a.Cost of materials consumed	33.95	24.75	32.91	89.88	112.49
	b.Purchase of stock -in -trade	0.00	0.00	0	0.00	0.00
	c.Changes in inventories of Finished goods, Work in progress and stock in trade	13.95	-10.98	5.42	20.98	2.87
	d.Employee benefit expense	45.35	45.12	51.64	185.11	207.24
	e.Depreciation and amortisation expense	8.98	8.79	8.42	35.10	34.82
	f.Other Expenses	42.86	47.79	57.58	176.64	174.94
	Total Expenses	145.09	115.47	155.97	507.71	532.36
3	Profit from operations before other Income finance costs amd exceptional items (1-2)	160.70	48.76	122.76	304.90	202.12
4	Other Income	0.00	0.00	0	0.00	0.00
5	Profit from ordinary activities before finance costs and exceptional Items (3-4)	160.70	48.76	122.76	304.90	202.12
6	Finance Costs	1.19	0.26	0.30	2.02	1.27
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	159.51	48.50	122.46	302.88	200.85
8	Exceptional Items	3.00	6.68	1.30	20.31	19.13
9	Profit / Loss from ordinary activities before tax (7+8)	162.51	55.18	123.76	323.19	219.98
10	Tax Expense -Current tax	-35.88	0.00	0.00	-35.88	0.00
	Deferred tax	18.55	0.12	70.08	23.67	70.08
	Net Profit / (Loss) from ordinary activities					

11	after Tax (9 -10)	145.18	55.06	193.84	310.98	290.06
12	Extraordinary Items	0.00	0	0	0.00	0.00
13	Net Profit / (Loss) for the period (11 - 12)	145.18	55.06	193.84	310.98	290.06
14	Paid-up Equity Share Capital (Face Value Rs.10/- per share)	610.40	610.40	610.40	610.40	610.40
15	a) Reserves excluding revaluation reserves as per balance sheet of previous accounting year				457.92*	457.92*
	b)MiscellaneousExpenditure& Losses				-1130.64	-1381.95
16	Earnings per Share(before extraordinary items of Rs10/- each)					
	a)Basic	1.40	0.90	2.20	4.12	3.77
	b)Diluted	1.40	0.90	2.20	4.12	3.77
	Earnings per Share(after extraordinary items of Rs10/- each)					
	a)Basic	1.40	0.90	2.20	4.12	3.77
	b)Diluted	1.40	0.90	2.20	4.12	3.77

A PARTICULARS OF SHAREHOLDING

1.	Public shareholding					
	No of Shares	4517746	4517746	4527319	4517746	4527319
	Percentage of Shareholding	74.01%	74.01%	74.17%	74.01%	74.17%
2.	Promoter & Promoter Group Shareholding					
	a)Pledged/Encumbered					
	Number of shares	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA
	Percentage of Shares(as a % of the total share capital of the company)	NA	NA	NA	NA	NA
	b.Non Encumbered					
	Number of shares	1586242	1586242	1576669	1586242	1576669
	Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	Percentage of Shares(as a % of the total share capital of the company)	25.99%	25.99%	25.83%	25.99%	25.83%

B.INVESTOR COMPLAINTS

Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unsolved at the end of the quarter	Nil

* Share Premium

REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
(Rs In Lakhs)

SL. No	Particulars	Quarter Ended		Year Ended		Previous Accounting Year Ended
		31-3-2014 (Audited)	31-12-2013 (Unaudited)	31-3-2013 (Audited)	31-3-2014 (Audited)	31-3-2013 (Audited)
1	SEGMENT REVENUE					
	Net sales/Income					
	a) Weaving Machinery and Spares	181.16	99.70	208.08	486.88	501.58
	b) Other Engineering Services	127.21	69.35	70.65	342.63	232.90
	Total	308.37	169.05	278.73	829.51	734.48
	Less: Inter-divisions revenue	2.58	4.82	0.00	16.90	0.00
	Other Operating Income	199.00	102.52	179.88	504.11	385.68
	Net Sales/Income from operations	106.79	61.71	98.85	308.50	348.80
2	SEGMENT RESULTS					
	Profit (+) / Loss (-)					
	a) Weaving Machinery and Spares	140.53	60.45	133.48	305.72	221.27
	b) Other Engineering Services	23.17	-5.01	-9.42	19.49	-0.02
	Total	163.70	55.44	124.06	325.21	221.25
	Less / Add : Interest	-1.19	-0.26	-0.30	-2.02	-1.27
	Total Profit / Loss before Tax	162.51	55.18	123.76	323.19	219.98
3	Capital Employed					
	(Segment Assets-Segment Liabilities)					
	a) Weaving machinery and Spares	548.50	527.99	309.39	548.50	309.39
	b) Other Engineering Services	135.78	87.61	147.24	135.78	147.24
	Total	684.28	615.60	456.63	684.28	456.63

(Rs In Lakhs)

STATEMENT OF ASSETS AND LIABILITIES		As at	As at
		31.03.2014	31.03.2013
Particulars			
A EQUITY AND LIABILITIES			
1. Shareholders Funds			
	a) Share Capital	1460.40	1460.40
	b) Reserves and Surplus	-672.72	-924.03
	Sub-total-Shares holders funds	787.68	536.37
2. Non-current liabilities			
	a) Long-term borrowings	10.00	10.00
	b) Deferred tax liabilities (net)	-	-
	c) Other long term liabilities	343.87	446.57
	d) Long term provisions	23.55	28.48
	Sub-total-Non -Current liabilities	377.42	485.05
3. Current Liabilities			
	a) Short -term borrowings	0	0.00
	b) Trade payables	7.71	7.20

	c)Other current liabilities				28.12	47.56
	d)Short-term provisions				74.81	73.36
	Sub-total-Current liabilities				110.64	128.12
	Total -EQUITY AND LIABLITIES				1275.74	1149.54
	B ASSETS					
	1. Non-current assets					
	a)Fixed assets				457.61	455.11
	b)Deferred tax assets(net)				103.40	79.73
	c)Long-term loans and advances				53.47	39.54
	d)Other non- current assets				11.51	13.98
	e)Intangible assets				0	0
	Sub-total-Non-current assets				625.99	588.36
	2. Current assets					
	a)Inventories				88.28	115.70
	b) Trade receivables				49.54	55.10
	c)cash and cash equivalents				465.88	313.62
	d)Short-term loans and advances				7.03	42.01
	e)Other current assets				39.02	34.75
	Sub-total-Current assets				649.75	561.18
	TOTAL-ASSETS				1275.74	1149.54

Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors and taken on record at their meeting held on 30.5.2014
2. Other operating income includes income on utilisation of idle assets, forfeiture of security deposits and advances, Interest receipts and sale of scrap.
3. Exceptional items relate to profit on sale of assets, provision for obsolescence in inventory and excess provision for expenses in earlier year written back
4. Earnings per share has been computed after considering Dividend on Cumulative Preference Shares required for the year ended 31.3.2014 (Rs. 59.67 lakhs inclusive of corporate dividend tax).
5. Previous period/year figures have been regrouped/rearranged wherever necessary

Coimbatore

30.5.2014

For LAKSHMI AUTOMATIC LOOM WORKS LTD

(sd)N.JAYCHANDER

DIRECTOR-IN-CHARGE