

**LAKSHMI AUTOMATIC LOOM WORKS LTD**

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2013

(Rs In Lakhs)

SL.No	Particulars	Quarted Ended		Year Ended		Previous accounting year ended
		31-3-2013 (Audited)	31-12-2012 (Unaudited)	31-3-2012 (Audited)	31-3-2013 (Audited)	31-3-2012 (Audited)
1	Income from operations					
	(a) Net sales/Income from operations	98.85	73.74	121.14	348.80	548.92
	(b) Other Operating Income	179.88	73.21	81.76	385.68	266.50
2	Total Income from operations(a + b)	278.73	146.95	202.90	734.48	815.42
	Expenses					
	a.Cost of materials consumed	32.91	27.35	35.67	112.49	192.23
	b.Purchase of stock -in -trade	0.00	0.00	0	0.00	0.00
	c.Changes in inventories of Finished goods,Work in progress and stock in trade	5.42	-3.58	41.42	2.87	74.89
	d.Employee benefit expense	51.64	50.86	47.34	207.24	189.82
	e.Depreciation and amortisation expense	8.42	8.84	9.22	34.82	36.87
	f.Other Expenses	57.58	41.76	47.08	174.94	248.36
	Total Expenses	155.97	125.23	180.73	532.36	742.17
3	Profit from operations before other Income finance costs and exceptional items (1-2)	122.76	21.72	22.17	202.12	73.25
4	Other Income	0.00	0.00	0.00	0.00	0.00
5	Profit from ordinary activities before finance costs and exceptional Items (3-4)	122.76	21.72	22.17	202.12	73.25
6	Finance Costs	0.30	0.33	0.28	1.27	1.40
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	122.46	21.39	21.89	200.85	71.85
8	Exceptional Items	1.30	8.66	-2.12	19.13	46.68
9	Profit / Loss from ordinary activities before tax (7+8)	123.76	30.05	19.77	219.98	118.53

10	Tax Expense -Current tax	0.00	0.00	0.00	0.00	0.00
	Deferred tax	-70.08		-9.65	-70.08	-9.65
11	Net Profit / Loss from ordinary activities after Tax (9 -10)	193.84	30.05	29.42	290.06	128.18
12	Extraordinary Items	0.00	0	0	0.00	0.00
13	Net Profit / Loss for the period (11 - 12)	193.84	30.05	29.42	290.06	128.18
14	Paid-up Equity Share Capital (Face Value Rs.10/- per share)	610.40	610.40	610.40	610.40	610.40
15	a) Reserves excluding revaluation reserves as per balance sheet of previous accounting year				457.92*	457.92*
	b)MiscellaneousExpenditure& Losses				-1381.95	-1612.34
16	Earnings per Share(before extraordinary items of Rs10/- each)					
	a)Basic	2.20	0.49	0.48	3.77	1.13
	b)Diluted	2.20	0.49	0.48	3.77	1.13
	Earnings per Share(after extraordinary items of Rs10/- each)					
	a)Basic	2.20	0.49	0.48	3.77	1.13
	b)Diluted	2.20	0.49	0.48	3.77	1.13
A PARTICULARS OF SHAREHOLDING						
1.	Public shareholding					
	No of Shares	4527319	4527419	4531614	4527319	4531614
	Percentage of Shareholding	74.17%	74.17%	74.24%	74.17%	74.24%
2.	Promoter & Promoter Group Shareholding					
	a)Pledged/Encumbered					
	Number of shares	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA
	Percentage of Shares(as a % of the total share capital of the company)	NA	NA	NA	NA	NA
	b.Non Encumbered					
	Number of shares	1576669	1576569	1572374	1576669	1572374
	Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	Percentage of Shares(as a % of the total share capital of the company)	25.83%	25.83%	25.76%	25.83%	25.76%

B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unsolved at the end of the quarter	Nil
* Share Premium	

REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
(Rs In Lakhs)

SL. No	Particulars	Quarter Ended		Year Ended		Previous Accounting Year Ended
		31-3-2013 (Audited)	31-12-2012 (Unaudited)	31-3-2012 (Audited)	31-3-2013 (Audited)	31-3-2012 (Audited)
1	SEGMENT REVENUE					
	Net sales/Income					
	a) Weaving Machinery and Spares	208.08	100.93	108.58	501.58	377.62
	b) Other Engineering Services	70.65	46.02	94.32	232.90	437.80
	Total	278.73	146.95	202.90	734.48	815.42
	Less: Inter-divisions revenue	0.00	0.00	0.00	0.00	0.00
	Other Operating Income	179.88	73.21	81.76	385.68	266.50
	Net Sales/Income from operations	98.85	73.74	121.14	348.80	548.92
2	SEGMENT RESULTS					
	Profit (+) / Loss (-)					
	a) Weaving Machinery and Spares	133.48	4.77	9.87	221.27	68.93
	b) Other Engineering Services	-9.42	25.61	10.18	-0.02	51.00
	Total	124.06	30.38	20.05	221.25	119.93
	Less / Add : Interest	-0.30	-0.33	-0.28	-1.27	-1.40
	Total Profit / Loss before Tax	123.76	30.05	19.77	219.98	118.53
3	Capital Employed					
	(Segment Assets-Segment Liabilities)					
	a) Weaving machinery and Spares	309.39	246.48	168.71	309.39	168.71
	b) Other Engineering Services	147.24	144.01	127.62	147.24	127.62
	Total	456.63	390.49	296.33	456.63	296.33

(Rs In Lakhs)

STATEMENT OF ASSETS AND LIABILITIES		As at 31.03.2013	As at 31.03.2012
Particulars			
A	EQUITY AND LIABILITIES		

1. Shareholders Funds					
a)ShareCapital				1460.40	1460.40
b) Reserves and Surplus				-924.03	-1154.42
Sub-total-Shares holders funds				536.37	305.98
2. Non-current liabilities					
a)Long-term borrowings				10.00	73.74
b)Deferred tax liabilities (net)				-	-
c)Other long term liabilities				446.57	527.74
d)Long term provisions				28.48	35.83
Sub-total-Non -Current liabilities				485.05	637.31
3. Current Liabilities					
a)Short -term borrowings				0	4.09
b)Trade payables				7.20	7.72
c)Other current liabilities				47.56	63.70
d)Short-term provisions				73.36	77.51
Sub-total-Current liabilities				128.12	153.02
Total -EQUITY AND LIABILITIES				1149.54	1096.31
B ASSETS					
1. Non-current assets					
a)Fixed assets				455.11	462.92
b)Deferred tax assets(net)				79.73	9.65
c)Long-term loans and advances				39.54	36.52
d)Other non- current assets				13.98	16.70
e)Intangible assets				0	0
Sub-total-Non-current assets				588.36	525.79
2. Current assets					
a)Inventories				115.70	178.72
b) Trade receivables				55.10	63.24
c)cash and cash equivalents				313.62	277.19
d)Short-term loans and advances				42.01	22.56
e)Other current assets				34.75	28.81
Sub-total-Current assets				561.18	570.52
TOTAL-ASSETS				1149.54	1096.31

Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors and taken on record at their meeting held on 20.5.2013
- 2.Exceptional items relate to Net of profit on sale of assets, provision for obsolescence in inventory and reversal of interest provision.
3. Recognition of Deferred tax asset with respect to unabsorbed depreciation and carry forward losses is limited to the extent of certainty of sufficient taxable income being available in the future.
4. Earnings per share has been computed after considering arrears of preference dividend @ 6% for the year ended 31.3.2012(Rs 59.67 lakhs inclusive of corporate dividend tax)
- 5.Previous period/year figures have been regrouped/rearranged wherever necessary

Coimbatore

20.5.2013

For LAKSHMI AUTOMATIC LOOM WORKS LTD

(sd)N.JAYCHANDER

DIRECTOR-IN-CHARGE