



LAKSHMI AUTOMATIC LOOM WORKS LTD

Unaudited Financial Results For The Quarter Ended 30-09-2015

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2015 (Unaudited)	30.06.2015 (Unaudited)	30.09.2014 (Unaudited)	30.09.2015 (Unaudited)	30.09.2014 (Unaudited)	31.03.2015 (Audited)
1	Income from operations						
	a) Net Sales/Income from Operations	68.55	67.55	93.42	136.10	179.62	359.31
	b) Other Operating Income	96.58	99.06	94.60	195.64	186.82	382.38
	Total Income from operations (a + b)	165.13	166.61	188.02	331.74	366.44	741.69
2	Expenses						
	a. Cost of materials consumed	18.04	22.82	26.12	40.86	52.51	103.78
	b. Purchase of stock-in - trade	-	-	-	-	-	-
	c. Changes in Inventories of finished Stock						
	Work in progress and stock in trade	2.97	(-)0.16	6.11	2.80	6.54	9.99
	d. Employee benefits expense	59.82	58.14	53.45	117.96	100.22	224.93
	e. Depreciation and amortisation expenses	7.59	7.57	9.86	15.16	18.70	38.73
	f. Other Expenses	50.15	47.13	54.56	97.28	91.30	185.83
	Total Expenses	138.57	135.50	150.10	274.07	269.27	563.26
3	Profit from operations before other Income, finance costs and exceptional items (1-2)	26.56	31.11	37.92	57.67	97.17	178.43
4	Other Income	16.15	14.72	9.13	30.87	21.81	49.07
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	42.71	45.83	47.05	88.54	118.98	227.50
6	Finance costs	0.26	0.27	0.27	0.53	0.53	1.05
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	42.45	45.56	46.78	88.01	118.45	226.45
8	Exceptional items	5.13	1.64	(-)0.08	6.77	(-)0.16	106.46
9	Profit (+) / Loss (-) from ordinary activities before tax (7+8)	47.58	47.20	46.70	94.78	118.29	332.91
10	Tax expense - Current tax	-	-	-	-	-	-
	- Deferred tax	8.93	(-)6.57	(-)15.63	(-)15.50	(-)38.54	(-)107.51
	MAT Credit earlier years	-	-	-	-	-	35.88
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	38.65	40.63	31.07	79.28	79.75	261.28
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit (+) / Loss(-) for the period (11-12)	38.65	40.63	31.07	79.28	79.75	261.28
14	Paid-up Equity Share Capital (Face Value Rs. 10/- per share)	610.40	610.40	610.40	610.40	610.40	610.40
15	a. Reserves excluding Revaluation Reserves as per Balance sheet of previous accounting year						457.92*
	b. Miscellaneous Expenditure & Losses						(-)887.23
16	Earnings per Share (Before extraordinary items) (of Rs.10/- each)						
	a. Basic	0.63	0.67	0.51	1.30	1.31	4.28
	b. Diluted	0.63	0.67	0.51	1.30	1.31	4.28
	Earnings per Share (After extraordinary items) (of Rs.10/- each)						
	a. Basic	0.63	0.67	0.51	1.30	1.31	4.28
	b. Diluted	0.63	0.67	0.51	1.30	1.31	4.28

A Particulars of Shareholding							
1	Public shareholding						
	No of Shares	4510551	4510801	4512246	4510551	4512246	4510801
	Percentage of Shareholding	73.90%	73.90%	73.92%	73.90%	73.92%	73.90%
2	Promoter & Promoter Group Shareholding	-	-	-	-	-	-
	a. Pledged / Encumbered						
	Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA	NA
	Percentage of shares (as a % of the total share capital of the company)	NA	NA	NA	NA	NA	NA
	b. Non Encumbered						
	Number of Shares	1593437	1593187	1591742	1593437	1591742	1593187
	Percentage of shares(as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the company)	26.10%	26.10%	26.08%	26.10%	26.08%	26.10%

B Investor Complaints	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Resolved during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil
* Share premium	

REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED							
							(Rs. in lakhs)
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	SEGMENT REVENUE						
	Net Sales / Income						
	a. Weaving Machinery and Spares	96.87	96.68	90.83	193.54	174.30	369.97
	b. Other Engineering Services	70.72	71.17	98.86	141.89	195.29	381.56
	Total	167.59	167.85	189.69	335.44	369.59	751.53
	Less: Inter-divisions revenue	2.46	1.24	1.67	3.70	3.15	9.84
	Other Operating Income						
	Net Sales / Income from operations	165.13	166.61	188.02	331.74	366.44	741.69
2	SEGMENT RESULTS						
	Profit (+) / Loss (-)						
	a. Weaving Machinery and Spares segment	62.02	58.86	47.17	120.88	101.34	315.61
	b. Other Engineering Services segment	(-)14.18	(-)11.39	(-)0.20	(-)25.57	17.48	18.35
	Total	47.84	47.47	46.97	95.31	118.82	333.96
	Less / Add: Interest	(-)0.26	(-)0.27	(-)0.27	(-)0.53	(-)0.53	(-)1.05
	Total Profit / Loss before Tax	47.58	47.20	46.70	94.78	118.29	332.91
3	CAPITAL EMPLOYED						
	(Segment Assets-Segment Liabilities)						
	a. Weaving Machinery and Spares segment	1053.44	994.20	672.56	1053.44	672.56	931.72
	b. Other Engineering Services	67.94	78.38	103.56	67.94	103.56	93.59
	Total	1121.38	1072.58	776.12	1121.38	776.12	1025.31

STATEMENT OF ASSETS AND LIABILITIES			
		(Rs. in lakhs)	
		Half Year Ended	Year Ended
		30.09.2015	31.03.2015
		(Unaudited)	(Unaudited)
A	EQUITY AND LIABILITIES		
1.	Shareholders Funds		
	a) Share Capital	1460.40	1460.40
	b) Reserves and Surplus	(-)350.04	(-)429.31
	Sub-total - Shareholder's Funds	1110.36	1031.09
2.	Non-current Liabilities		
	a) Long - term borrowings	10.00	10.00
	b) Deferred tax liability (net)	11.02	-
	c) Other Long Term Liabilities	298.10	298.35
	d) Long - Term provisions	43.48	46.65
	Sub - total - Non Current Liabilities	362.61	355.00
3.	Current Liabilities		
	a) Short – term borrowings	0.00	0.00
	b) Trade payables	9.04	7.89
	c) Other current liabilities	63.38	37.77
	d) Short – term provisions	95.51	82.00
	Sub - total - Current Liabilities	167.94	127.66
	Total Equity and Liabilities	1640.91	1513.75
B.	ASSETS		
1.	Non - Current Assets		
	a) Fixed Assets	380.48	395.38
	b) Deferred tax (net)	0.00	4.48
	c) Long - Term loans and advances	52.37	51.46
	d) Other non - current assets	14.95	14.99
	e) Intangible assets	-	-
	Sub - total - Non - Current Assets	447.80	466.31
2.	Current Assets		
	a) Inventories	64.14	64.71
	b) Trade Receivables	92.22	97.11
	c) Cash and cash equivalents	753.47	670.01
	d) Short - Term loans and advances	144.67	91.07
	e) Other current assets	138.61	124.54
	Sub - Total - Current Assets	1193.11	1047.44
	Total - Assets	1640.91	1513.75

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors and taken on record at their meeting held on 02.11.2015 and have been subjected to a Limited Review by the Statutory Auditors of the company.
- Other operating income includes income on utilization of idle assets and sale of scrap
- Exceptional items relate to profit on sale of assets (used machinery) and interest on Tax for prior year and write off of share issue expenses.
- Pending disposal of the Company's write petition with the Hon'ble High Court of Delhi for grant of exemption of capital gains tax on sale of assets, the current tax expense (net of MAT credit receivable) is NIL.
- Previous period / year figures have been regrouped / rearranged wherever necessary.

FOR LAKSHMI AUTOMATIC LOOM WORKS LTD

**Coimbatore
02.11.2015**

**(S.PATHY)
CHAIRMAN**