



LAKSHMI AUTOMATIC LOOM WORKS LIMITED

Regd. Office: 686, Avanashi Road, Coimbatore-641037

CIN:L29269TZ1973PLC000680 Website: www.lakshmiautomatic.com

Audited Financial Results (Standalone) for the Year Ended 31-03-2017

(₹. in Lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended	Previous Accounting Year Ended
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from operations					
	a) Net Sales / Income from Operations	57.46	57.51	69.22	289.38	260.21
	b) Other Operating Income	132.37	115.86	100.33	454.20	401.30
	Total Income from operations (a + b)	189.83	173.37	169.55	743.58	661.51
2	Expenses					
	a. Cost of materials consumed	20.45	17.56	25.94	84.34	83.13
	b. Purchase of stock- in- trade	-	-	-	-	-
	c. Changes in inventories of Finished goods, Work in progress and stock in trade	(-) 2.48	1.69	(-) 3.08	6.46	(-) 3.06
	d. Employee benefits expense	66.17	60.35	47.48	244.83	223.11
	e. Depreciation and amortisation expense	7.53	7.48	7.61	29.96	30.45
	f. Other expenses	77.50	56.19	62.43	240.15	204.17
	Total expenses	169.17	143.27	140.38	605.74	537.80
3	Profit from operations before other Income finance costs and exceptional items (1-2)	20.66	30.10	29.17	137.84	123.71
4	Other Income	10.88	13.82	21.58	57.77	69.70
5	Profit from ordinary activities before finance cost and exceptional items (3+4)	31.54	43.92	50.75	195.61	193.41
6	Finance costs	1.19	3.07	0.26	4.79	5.51
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	30.35	40.85	50.49	190.82	187.90
8	Exceptional items	85.25	(-) 0.08	(-) 0.09	85.01	11.04
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	115.60	40.77	50.40	275.83	198.94
10	Tax expense - Current tax	(-) 41.69	(-) 33.78	(-) 70.27	(-) 95.77	(-) 70.27
	Deferred tax	0.40	2.92	(-) 10.45	4.87	(-) 30.85
	For earlier years	(-) 138.09	-	-	(-) 138.09	-
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	(-) 63.78	9.91	(-) 30.32	46.84	97.82
12	Extraordinary Items	-	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11-12)	(-) 63.78	9.91	(-) 30.32	46.84	97.82
14	Paid-up Equity Share Capital (Face Value Rs.10/- per share)	610.40	610.40	610.40	610.40	610.40

15	a. Reserves excluding revaluation reserves as per balance sheet of previous accounting year				457.92*	457.92*
	b. Miscellaneous Expenditure & Losses				(-) 742.57	(-) 789.41
16	Earnings per Share (before extraordinary items) (of Rs.10/- each)					
	a. Basic (Rs.)	(-) 1.22	(-) 0.05	(-) 0.75	(-) 0.12	0.60
	b. Diluted (Rs.)	(-) 1.22	(-) 0.05	(-) 0.75	(-) 0.12	0.60
	Earnings per Share (after extraordinary items) (of Rs.10/- each)					
	a. Basic (Rs.)	(-) 1.22	(-) 0.05	(-) 0.75	(-) 0.12	0.60
	b. Diluted (Rs.)	(-) 1.22	(-) 0.05	(-) 0.75	(-) 0.12	0.60

* Share Premium

REPORTING OF SEGMENT WISE REVENUE RESULTS AND CAPITAL EMPLOYED

(₹. in Lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended	Previous Accounting Year Ended
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	SEGMENT REVENUE					
	Net Sales / Income					
	a. Weaving Machinery and Spares	106.71	107.39	99.16	415.45	395.80
	b. Other Engineering Services	83.19	66.19	71.03	329.37	271.99
	Total	189.90	173.58	170.19	744.82	667.79
	Less: Inter-divisions revenue	0.07	0.21	0.64	1.24	6.28
	Net Sales / Income from operations	189.83	173.37	169.55	743.58	661.51
2	SEGMENT RESULTS					
	Profit (+) / Loss (-)					
	a. Weaving Machinery and Spares	45.36	62.04	61.13	231.78	253.54
	b. Other Engineering Services	* 71.43	(-) 18.20	(-) 10.47	48.84	(-) 49.09
	Total	116.79	43.84	50.66	280.62	204.45
	Less/Add: Interest	(-) 1.19	(-) 3.07	(-) 0.26	(-) 4.79	(-) 5.51
	Total Profit/Loss before Tax	115.60	40.77	50.40	275.83	198.94
3	CAPITAL EMPLOYED					
	(Segment Assets-Segment Liabilities)					
	a. Weaving Machinery and Spares	738.71	1022.37	1111.61	738.71	1111.61
	b. Other Engineering Services	208.55	43.13	43.68	208.55	43.68
	Total	947.26	1065.50	1155.29	947.26	1155.29

* Includes exceptional items of Rs.85.33 lakhs

Statement of Assets and Liabilities

(₹. in Lakhs)

Sl. No.	Particulars	As at	As at
		31.03.2017	31.03.2016
A	EQUITY AND LIABILITIES		
1	Shareholders funds		
	a) Share Capital	1210.40	1460.40
	b) Reserves and Surplus	(-) 284.65	(-) 331.49
	Sub- total - Shareholders funds	925.75	1128.91
2	Non - current liabilities		
	a) Long-term borrowings	10.00	10.00
	b) Deferred tax liabilities (net)	21.51	26.38
	c) Other long-term liabilities	152.70	283.20
	d) Long- term provisions	51.73	46.77
	Sub - total- Non - current liabilities	235.94	366.35
3	Current liabilities		
	a) Short-term borrowings	46.43	-
	b) Trade payables	14.22	20.47
	c) Other current liabilities	41.93	78.91
	d) Short- term provisions	20.95	17.42
	Sub-total - Current liabilities	123.53	116.80
	TOTAL - EQUITY AND LIABILITIES	1285.22	1612.06
B	ASSETS		
1	Non - current assets		
	a) Fixed assets	401.41	373.15
	b) Deferred tax assets (net)	-	-
	c) Long - term loans and advances	38.44	45.19
	d) Other non-current assets	14.98	20.71
	Sub-total - Non-current assets	454.83	439.05
2	Current assets		
	a) Inventories	59.54	65.43
	b) Trade receivables	106.31	67.61
	c) cash and cash equivalents	586.79	897.88
	d) Short-term loans and advances	60.99	11.50
	e) Other current assets	16.76	130.59
	Sub - total- Current assets	830.39	1173.01
	TOTAL - ASSETS	1285.22	1612.06

Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors and taken on record at their meeting held on 29.05.2017.
2. The figures of the last quarter ended 31.03.2017 are the balancing figures between Audited year ended figures for the 31.03.2017 and the published year to date figures upto the third quarter ended 31.12.2016.
3. Exceptional items relate to liability written back on one time settlement and write off of share issue expenses.
4. Other operating income includes income on utilisation of idle assets, interest receipts and sale of scrap.
5. Earnings per share has been computed after considering the required Dividend on 850000 - 6% Cumulative Redeemable Preference Shares of Rs.100/- each for the period upto 06.11.2016 and thereafter on 600000 Preference Shares upto 31.03.2017 (Rs.54.21 lakhs inclusive of corporate dividend distribution tax).
6. Previous period / year figures have been regrouped / rearranged wherever necessary.

Coimbatore
29.05.2017

For LAKSHMI AUTOMATIC LOOM WORKS LTD
S.PATHY
CHAIRMAN