



**LAKSHMI AUTOMATIC LOOM WORKS LIMITED**  
**Regd. Office: 686, Avanashi Road, Coimbatore - 641 037**  
**CIN: L29269TZ1973PLC000680 Website: www.lakshmiautomatic.com**

**Audited Financial Results (Standalone) for the Quarter and Year Ended 31-03-2018**

₹ in Lakhs

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31-03-2018 (Audited)	31-12-2017 (Unaudited)	31-03-2017 (Audited)	31-03-2018 (Audited)	31-03-2017 (Audited)
<b>1</b>	<b>INCOME</b>					
	a. Revenue from operations	192.50	182.76	190.13	747.38	728.39
	b. Other income	22.69	23.47	10.88	84.00	72.97
	<b>Total income (a + b)</b>	<b>215.19</b>	<b>206.23</b>	<b>201.01</b>	<b>831.38</b>	<b>801.36</b>
<b>2</b>	<b>EXPENSES</b>					
	a. Cost of materials consumed	19.23	20.67	20.45	78.99	73.60
	b. Purchase of stock-in-trade	-	-	-	-	-
	c. Changes in stock of finished goods, work-in-progress and stock-in-trade	(2.77)	(1.01)	(2.48)	(2.77)	6.46
	d. Excise duty on sale of goods	-	-	0.30	2.02	10.93
	e. Employee benefit expense	69.53	61.45	68.16	253.18	245.68
	f. Finance costs	4.52	0.28	1.19	5.45	4.79
	g. Depreciation and amortisation expense	11.94	8.05	7.53	35.99	29.96
	h. Other expenses	53.44	59.93	77.59	222.43	240.32
	<b>Total Expenses</b>	<b>155.89</b>	<b>149.37</b>	<b>172.74</b>	<b>595.29</b>	<b>611.74</b>
<b>3</b>	<b>Profit before Exceptional Items and tax (1 - 2)</b>	<b>59.30</b>	<b>56.86</b>	<b>28.27</b>	<b>236.09</b>	<b>189.62</b>
<b>4</b>	Exceptional Items	-	-	85.34	-	85.34
<b>5</b>	<b>Profit Before Tax (3 - 4)</b>	<b>59.30</b>	<b>56.86</b>	<b>113.61</b>	<b>236.09</b>	<b>274.96</b>
<b>6</b>	<b>Tax expense</b>					
	Current tax	15.44	17.69	41.69	61.96	95.77
	Tax relating to earlier years	-	-	138.09	-	138.09
	Deferred tax	(0.22)	1.05	(1.06)	1.24	(5.15)
	<b>Total tax</b>	<b>15.22</b>	<b>18.74</b>	<b>178.72</b>	<b>63.20</b>	<b>228.71</b>
<b>7</b>	<b>Profit for the year (5 - 6)</b>	<b>44.08</b>	<b>38.12</b>	<b>(65.11)</b>	<b>172.89</b>	<b>46.25</b>
<b>8</b>	<b>Other Comprehensive Income / (loss) (net of tax)</b>					
	(i) Items that will not be reclassified to the statement of profit or loss					
	- Remeasurement of employee defined benefit plans	(2.22)	1.04	0.84	1.18	0.58
	(ii) Items that will be reclassified to the statement of profit or loss	-	-	-	-	-
<b>9</b>	<b>Total Comprehensive Income for the period [( Comprising Profit / (Loss) for the period)(after tax) and other Comprehensive Income (after Tax)] (7 + 8)</b>	<b>41.86</b>	<b>39.16</b>	<b>( 64.27)</b>	<b>174.07</b>	<b>46.83</b>
<b>10</b>	Paid-up Equity Share Capital (Face value ₹ 10/- per share)	610.40	610.40	610.40	610.40	610.40
<b>11</b>	Earnings Per Share (EPS) (Face value ₹ 10/- per share)					
	a. Basic (in ₹)	0.72	0.62	( 1.07)	2.83	0.76
	b. Diluted (in ₹)	0.72	0.62	( 1.07)	2.83	0.76

**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED  
31ST MARCH 2018**

₹ in Lakhs

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31-03-2018 (Audited)	31-12-2017 (Unaudited)	31-03-2017 (Audited)	31-03-2018 (Audited)	31-03-2017 (Audited)
1	<b>Segment Revenue</b>					
	Net Sales/Income					
	a. Warehousing Rental Services	152.19	121.07	106.55	481.67	415.30
	b. Other Engineering services	55.48	74.61	83.58	311.67	328.29
	<b>Total</b>	<b>207.67</b>	<b>195.68</b>	<b>190.13</b>	<b>793.34</b>	<b>743.59</b>
	Less: Inter-Segment revenue	-	-	-	-	-
	<b>Net Sales/ Income</b>	<b>207.67</b>	<b>195.68</b>	<b>190.13</b>	<b>793.34</b>	<b>743.59</b>
2	<b>Segment Results</b>					
	Profit(+) / Loss(-)					
	a. Warehousing Rental Services	69.56	67.73	54.41	262.28	232.91
	b. Other Engineering services	(6.69)	(10.79)	71.43*	(31.51)	48.34
	<b>Total</b>	<b>62.87</b>	<b>56.94</b>	<b>125.84</b>	<b>230.77</b>	<b>281.25</b>
	Less: Finance costs	4.33	0.28	1.19	5.45	4.79
	Add /Less: Other unallocable Income net of unallocable expenses	0.76	0.20	(11.04)	10.77	(1.50)
	<b>Total Profit / Loss before Tax</b>	<b>59.30</b>	<b>56.86</b>	<b>113.61</b>	<b>236.09</b>	<b>274.96</b>
3	<b>Segment Assets</b>					
	a. Warehousing Rental Services	1,264.07	1,391.40	1,009.08	1,264.07	1,009.08
	b. Other Engineering services	229.07	239.72	270.40	229.07	270.40
	c. Unallocated	15.82	56.39	6.51	15.82	6.51
	<b>Total</b>	<b>1,508.96</b>	<b>1,687.51</b>	<b>1,285.99</b>	<b>1,508.96</b>	<b>1,285.99</b>
4	<b>Segment Liabilities</b>					
	a. Warehousing Rental Services	527.54	495.82	276.91	527.54	276.91
	b. Other Engineering services	58.39	67.68	61.86	58.39	61.86
	c. Unallocated	423.22	669.49	621.48	423.22	621.48
	<b>Total</b>	<b>1,009.15</b>	<b>1,232.99</b>	<b>960.25</b>	<b>1,009.15</b>	<b>960.25</b>

\* Includes exceptional items of ₹ 85.34 lakhs

**BALANCE SHEET AS ON 31ST MARCH 2018**  
**[ All amounts in INR lakhs, unless otherwise stated]**

**STATEMENT OF ASSETS AND LIABILITIES**

₹ in Lakhs

<b>Sl. No.</b>	<b>Particulars</b>	<b>As at 31-03-2018</b>	<b>As at 31-03-2017</b>
	<b>ASSETS</b>		
<b>1</b>	<b>Non - Current Assets</b>		
(a)	Property, plant and equipment	124.92	142.83
(b)	Capital work-in-progress	0.88	34.74
(c)	Investment Property	702.75	223.84
(d)	Financial assets		
(i)	Other financial assets	23.54	24.54
(e)	Deferred tax assets (net)	-	-
(f)	Other non-current assets	22.91	61.42
	<b>Sub total Non - Current Assets</b>	<b>875.00</b>	<b>487.37</b>
<b>2</b>	<b>Current Assets</b>		
(a)	Inventories	61.01	59.54
(b)	Financial assets		
(i)	Trade receivables	101.75	110.10
(ii)	Cash and cash equivalents	26.67	6.28
(iii)	Bank balances other than cash and cash equivalents	413.31	581.56
(iv)	Other financial assets	10.00	13.36
(c)	Current tax assets (net)	9.33	-
(d)	Other current assets	11.89	27.78
	<b>Sub total Current Assets</b>	<b>633.96</b>	<b>798.62</b>
	<b>Total - ASSETS</b>	<b>1,508.96</b>	<b>1,285.99</b>
	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
(a)	Equity share capital	610.40	610.40
(b)	Other equity	(110.59)	(284.66)
	<b>Sub total Equity</b>	<b>499.81</b>	<b>325.74</b>
	<b>LIABILITIES</b>		
<b>1</b>	<b>Non - Current Liabilities</b>		
(a)	Financial liabilities		
(i)	Long - Term Borrowings	558.52	610.00
(ii)	Other financial liabilities	65.88	58.94
(b)	Long - Term provisions	52.63	51.53
(c)	Deferred tax liabilities (Net)	23.21	21.51
	<b>Sub total Non - Current Liabilities</b>	<b>700.24</b>	<b>741.98</b>
<b>2</b>	<b>Current Liabilities</b>		
(a)	Financial liabilities		
(i)	Short - term Borrowings	73.67	47.50
(ii)	Trade payables	13.49	14.95
(iii)	Other financial liabilities	151.42	90.53
(b)	Short - term provisions	20.82	21.16
(c)	Other current liabilities	49.51	44.13
(d)	Current tax liabilities (net)	-	-
	<b>Sub total Current Liabilities</b>	<b>308.91</b>	<b>218.27</b>
	<b>Total - LIABILITIES</b>	<b>1,009.15</b>	<b>960.25</b>
	<b>Total - EQUITY AND LIABILITIES</b>	<b>1,508.96</b>	<b>1,285.99</b>

**Notes:**

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 24, 2018 and have been audited by the Statutory Auditors of the Company.
- 2 The figures of the last quarters ended March 31, 2018 and March 31, 2017 are the balancing figures between Audited figures in respect of the full financial year and unaudited published figures in respect of the financial results upto the third quarter of the respective financial years.
- 3 Previous period / year figures have been regrouped / rearranged wherever necessary to confirm to the classification of this quarter.
- 4 The reconciliation of net profit reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS for the Quarter and Year ended March 31, 2017 is given below:

₹ in Lakhs

Particulars	Quarter ended 31-03-2017 (Audited)		Year ended 31-03-2017 (Audited)	
Net profit reported as per previous GAAP		<b>(63.78)</b>		<b>46.83</b>
Less: Remeasurement of employees benefit obligation	0.86		0.86	
Add: Deferred Tax on above	0.28	(0.58)	0.28	(0.58)
Net profit as per Ind AS (A)		<b>(64.36)</b>		<b>46.25</b>
Other comprehensive income, net of Income tax Actuarial gain on employee defined plans (net)		0.58		0.58
Other comprehensive income, net of Income tax (B)		<b>0.58</b>		<b>0.58</b>
Total comprehensive income for the period(A+B)		<b>(63.78)</b>		<b>46.83</b>

- 5 Long - term borrowings includes ₹ 400 Lakhs being 6% Cumulative Redeemable Preference Shares of ₹ 100/- each.
- 6 Effective from July 01, 2017, revenues are recorded net of Goods and Service Tax, whereas earlier revenues were recorded gross of excise duty which formed part of expenses. Hence revenue from operations for the three months and year ended March 31, 2018 are not comparable with corresponding figures of previous periods.
- 7 Exceptional items for the year ended March 31, 2017 represents liability written back on one time settlement.

Coimbatore  
May 24, 2018

For LAKSHMI AUTOMATIC LOOM WORKS LIMITED  
S. PATHY  
CHAIRMAN