



LAKSHMI AUTOMATIC LOOM WORKS LTD

Audited Financial Results for the Year Ended 31-3-2015						
(Rs.in Lakhs)						
Sl.No	Particulars	Quarter Ended			Year Ended	Previous Accounting Year Ended
		31.3.2015 (Audited)	31.12.2014 (Unaudited)	31.3.2013 ( Audited )	31.3.2015 ( Audited )	31.3.2014 ( Audited )
<b>1</b>	<b>Income from operations</b>					
	a) Net Sales/Income from Operations	97.79	78.47	106.79	359.31	308.50
	b) Other Operating Income	133.10	93.15	199.00	431.45	504.11
	<b>Total Income from operations (a + b)</b>	<b>230.89</b>	<b>171.62</b>	<b>305.79</b>	<b>790.76</b>	<b>812.61</b>
<b>2</b>	<b>Expenses</b>					
	a. Cost of materials consumed	24.19	27.08	33.95	103.78	89.88
	b. Purchase of stock-in - trade	0.00	0.00	0.00	0.00	0.00
	c. Changes in Inventories of finished goods Work in progress and stock in trade	5.40	(-)1.95	13.95	9.99	20.98
	d. Employee benefits expense	65.32	59.39	45.35	224.93	185.11
	e. Depreciation and amortisation expenses	10.69	9.34	8.98	38.73	35.10
	f. Other Expenses	47.79	46.74	42.86	185.83	176.64
	<b>Total Expenses</b>	<b>153.39</b>	<b>140.60</b>	<b>145.09</b>	<b>563.26</b>	<b>507.71</b>
<b>3</b>	<b>Profit from operations before other Income, finance costs and exceptional items (1-2)</b>	<b>77.50</b>	<b>31.02</b>	<b>160.70</b>	<b>227.50</b>	<b>304.90</b>
<b>4</b>	Other Income	0.00	0.00	0.00	0.00	0.00
<b>5</b>	<b>Profit from ordinary activities before finance Cost and exceptional items (3-4)</b>	<b>77.50</b>	<b>31.02</b>	<b>160.70</b>	<b>227.50</b>	<b>304.90</b>
<b>6</b>	Finance costs	0.26	0.26	1.19	1.05	2.02
<b>7</b>	<b>Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>77.24</b>	<b>30.76</b>	<b>159.51</b>	<b>226.45</b>	<b>302.88</b>
<b>8</b>	Exceptional items	49.64	56.98	3.00	106.46	20.31
<b>9</b>	<b>Profit (+) / Loss (-) from ordinary activities before tax (7+8)</b>	<b>126.88</b>	<b>87.74</b>	<b>162.51</b>	<b>332.91</b>	<b>323.19</b>
<b>10</b>	Tax expense - Current tax	0.00	0.00	(-)35.88	0.00	(-)35.88
	Deferred tax	(-)68.97	0.00	18.55	107.51	23.67
	MATCredit for earlier year	35.88	0.00	0.00	35.88	0.00
<b>11</b>	<b>Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)</b>	<b>93.79</b>	<b>87.74</b>	<b>145.18</b>	<b>261.28</b>	<b>310.98</b>
<b>12</b>	Extraordinary Items	0.00	0.00	0.00	0.00	0.00
<b>13</b>	<b>Net Profit (+) / Loss(-) for the period (11-12)</b>	<b>93.79</b>	<b>87.74</b>	<b>145.18</b>	<b>261.28</b>	<b>310.98</b>

<b>14</b>	Paid-up Equity Share Capital (Face Value Rs. 10/- per share)	610.40	610.40	610.40	610.40	610.40
<b>15</b>	a. Reserves excluding Revaluation Reserves as per Balance sheet of previous accounting year				457.92*	457.92*
	b. Miscellaneous Expenditure & Losses				(-)887.23	(-)1130.64
<b>16</b>	Earnings per Share (Before extraordinary items) (of Rs.10/- each)					
	a. Basic	1.54	1.44	1.40	4.28	4.12
	b. Diluted	1.54	1.44	1.40	4.28	4.12
	Earnings per Share (After extraordinary items) (of Rs.10/- each)					
	a. Basic	1.54	1.44	1.40	4.28	4.12
	b. Diluted	1.54	1.44	1.40	4.28	4.12
<b>A</b>	<b>Particulars of Shareholdings</b>					
<b>1</b>	<b>Public shareholding</b>					
	No of Shares	4510801	4511016	4517746	4510801	4517746
	Percentage of Shareholding	73.90%	73.90%	74.01%	73.90%	74.01%
<b>2</b>	<b>Promoter &amp; Promoter Group Shareho</b>					
	<b>a. Pledged / Encumbered</b>					
	Number of Shares	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total share- holding of promoter and promoter group)	NA	NA	NA	NA	NA
	Percentage of shares (as a % of the total share capital of the company)	NA	NA	NA	NA	NA
	<b>b. Non Encumbered</b>					
	Number of Shares	1593187	1592972	1586242	1593187	1586242
	Percentage of shares (as a % of the total share holding of promoter and promoter group)	100%	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the company)	26.10%	26.10%	25.99%	26.10%	25.99%
	* Share premium					

<b>B</b>	<b>Investor Complaints</b>	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	1
	Resolved during the quarter	1
	Remaining unresolved at the end of the quarter	Nil

<b>REPORTING OF SEGMENT WISE REVENUE RESULTS AND CAPITAL EMPLOYED</b>						
(Rs. in lakhs)						
Sl.No	Particulars	Quarter Ended			Year Ended	Previous Accounting Year Ended
		31.3.2015 (Audited)	30.12.2014 (Unaudited)	31.3.2014 (Audited)	31.3.2015 (Audited)	31.03.2014 (Audited)
<b>1</b>	<b>SEGMENT REVENUE</b>					
	Net Sales / Income					
	a. Weaving Machinery and Spares	130.49	91.99	181.16	418.02	486.88
	b. Other Engineering Services	103.18	83.54	127.21	382.58	342.63
	<b>Total</b>	<b>233.67</b>	<b>175.53</b>	<b>308.37</b>	<b>800.60</b>	<b>829.51</b>
	Less: Inter-Divisions Revenue	2.78	3.91	2.58	9.84	16.90
	Other Operating Income	133.10	93.15	199.00	431.45	504.11
	Net Sales / Income from operations	97.79	78.47	106.79	359.31	308.50
<b>2</b>	<b>SEGMENT RESULTS</b>					
	Profit (+) / Loss (-)					
	a. Weaving Machinery and Spares	124.56	89.71	140.53	315.61	305.72
	b. Other Engineering Services	2.58	(-)1.71	23.17	18.35	19.49
	<b>Total</b>	<b>127.14</b>	<b>88.00</b>	<b>163.70</b>	<b>333.96</b>	<b>325.21</b>
	Less / Add: Interest	(-)0.26	(-)0.26	(-)1.19	(-)1.05	(-)2.02
	Total Profit / Loss before Tax	126.88	87.74	162.51	332.91	323.19
<b>3</b>	<b>CAPITAL EMPLOYED</b>					
	(Segment Assets-Segment Liabilities)					
	a. Weaving Machinery and Spares	931.72	789.63	548.50	931.72	548.50
	b. Other Engineering Services	93.59	74.22	135.78	93.59	135.78
	<b>Total</b>	<b>1025.31</b>	<b>863.85</b>	<b>684.28</b>	<b>1025.31</b>	<b>684.28</b>

<b>STATEMENT OF ASSETS AND LIABILITIES</b>			
<b>Sl.No</b>	<b>Particulars</b>	<b>(Rs. in lakhs)</b>	
		<b>As at</b>	<b>As at</b>
		<b>31.3.2015</b>	<b>31.3.2014</b>
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	Share holders' funds		
	a) Share Capital	1460.40	1460.40
	b) Reserves and Surplus	(-)429.31	(-)672.72
	Sub- total - Shareholders funds	1031.09	787.68
2	Non - current liabilities		
	a) Long-term borrowings	10.00	10.00
	b) Deferred tax liabilities (net)		
	c) Other long-term liabilities	298.35	343.87
	d) Long- term provisions	46.65	23.55
	Sub - total- Non - current liabilities	355.00	377.42
3	Current liabilities		
	a) Short -term borrowings	0.00	0.00
	b) Trade payables	7.89	7.71
	c) Other current liabilities	37.77	28.12
	d) Short- term provisions	82.00	74.81
	Sub-total - Current liabilities	127.66	110.64
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1513.75</b>	<b>1275.74</b>
<b>B</b>	<b>ASSETS</b>		
1	Non - current assets		
	a) Fixed assets	395.38	457.61
	b) Deferred tax assets (net)	4.48	103.40
	c) Long - term loans and advances	51.46	53.47
	d) Other non-current assets	14.99	11.51
	e) Intangible assets	0.00	0.00
	Sub-total - Non-current assets	466.31	625.99
2	Current assets		
	a) Inventories	64.71	88.28
	b) Trade receivables	97.11	49.54
	c) cash and cash equivalents	670.01	465.88
	d) Short-term loans and advances	91.07	7.03
	e) Other current assets	124.54	39.02
	Sub - total- Current assets	1047.44	649.75
	<b>TOTAL - ASSETS</b>	<b>1513.75</b>	<b>1275.74</b>

Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors and taken on record at their meeting held on 20.5.2015.
2. Other operating income includes income on utilisation of idle assets, Interest receipts and sale of scrap.
3. Exceptional items relate to profit on sale of assets (used machinery), excess provision for depreciation in earlier years written back and provision for obsolescence in inventory.
4. The Current tax expense (net of MAT Credit receivable) is NIL.
5. The useful life of fixed assets has been revised in accordance with the Schedule II of the Companies Act 2013. The depreciation for the year is higher by Rs.1.75 lakhs on account of the above revision. The residual value of the assets, whose remaining useful life is 'NIL' as on 01.04.2014 amounting to Rs.26.46 lakhs and consequent deferred tax impact of Rs.8.59 lakhs has been adjusted against opening balance of retained earnings.
6. Previous period / year figures have been regrouped / rearranged wherever necessary.

For LAKSHMI AUTOMATIC LOOM WORKS LTD

Coimbatore

20.5.2015

S.PATHY  
CHAIRMAN